

THE STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE.

THIS INDENTURE, made the 24th day of December in the year one thousand nine hundred and twenty

between William Edward McCain part of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part, the said party of the first part being hereinafter known and designated as the Mortgagor, and the said party of the second part being hereinafter known and designated as the Mortgagee;

WITNESSETH: Whereas, the said mortgagee has issued to William Edward McCain its certain policy of insurance, bearing register date the first day of January 1st 1920, and numbered 4909961 conditioned for the payment unto Leola M. McCain upon receipt of due proof of the death of the said William Edward McCain

provided said policy be then in force and be then surrendered properly released, of the sum of Seven Thousand Five Hundred (\$7500.00) DOLLARS, upon the terms therein set forth, and conditioned on the payment to the said mortgagee of a monthly premium of twenty-three + 49/100

(\$23.48) Dollars, until the death of the said William Edward McCain; and

Whereas, the said mortgagor is justly indebted to the said mortgagee in the sum of Seventy-five hundred

(\$7500.00) Dollars, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in One hundred twenty (120) equal monthly installments, each of the sum of One hundred five + 75/100

(\$125.45) Dollars, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of January 1920, and each such installment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and
- (c) The monthly premium on said policy of insurance, computed at the said mortgagee's adopted rates for fractional premiums; it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

Now this Indenture Witnesseth, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and of the premiums upon the payment of which said policy of life insurance is conditioned, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain lot or parcel of land situate, lying and being in the City of Greenville on the west side of Lavinia Avenue and being known and designated as Lot No. 11 as shown on plat recorded in R.M.C. office for Greenville County in Plat Book C., at page 5, and having the following metes and bounds, according to recent survey of R.E. Dalton: Beginning at a point on the end of a brick wall on the west side of Lavinia Ave.; which point is 371 ft. from North St., and running thence with Lavinia Ave. N. 21-45 W. 60 feet to a point at the edge of a stone; thence S. 76-10 W. 182 ft. to a stake on the east side of Glover Street; thence with the east side of Glover St. S. 21-45 E. 60 feet to stake; thence N. 76-10 E. 182 feet to the point of beginning.

Satisfied and Cancelled
By *James M. Dalton*
R.M.C. for Greenville County, S.C.
20th Day of May, 1925