

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

Whereas, William E. Stayton

of the County of Greenville, in the State aforesaid (hereinafter referred to as the "mortgagor") in and by a certain principal promissory note or notes (hereinafter referred to as "notes," whether one or more) in writing (designated hereon as "first mortgage deed estate bonds"), due as follows: in quarterly payments of seventy-five dollars (\$75) every three months; the first payment to be made on the first day of May, 1947, and subsequent payment on the first days of August, November and February in each year thereafter, until paid in full.

and is and by... amount as follows.

is well and truly indebted to

and just sum of

(\$1,500.00)

per cent. per annum, to be computed and paid

of six per cent. per annum; it being hereby agreed that each of said notes shall bear interest after maturity or after default in payment at the rate of six per cent. per annum, to be computed

of six per cent. per annum; and that both principal and interest shall be paid in United States gold coin of the present standard of weight and fineness; all the terms and covenants of said notes being hereby made parts hereof as fully as if set out at length herein.

Now, know all men that said mortgagor, in consideration of said debt and for the purpose of securing the payment thereof, and in further consideration of the sum of one dollar paid to said mortgagor by said mortgagee at and before the sealing and delivery hereof (the receipt whereof is hereby acknowledged), has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the said mortgagee and his heirs, successors and assigns all that certain lot, piece, parcel or tract of land situate, lying and being in the State of South Carolina and County of Greenville

in Greenville Township, about six miles west of the City of Greenville,

near Sabuda River and not far from the Old Pine Bridge Road, known and designated as Tract No. 5 (five lines) subdivision of the lands of Cherry Investment Company, according to plat of W. E. Orville, dated February 17, 1938, and having, according to said plat, the following limits and bounds, to wit: beginning on a stake at the intersection of two roads on the joint corner of Lots Nos. 3, 5, and 8 of said Cherry Investment Co., and running thence N. 59 W. 409 feet along line of Lot No. 3 to a stake; thence N. 80-30 W. 369 feet (still along line of Lot No. 3) to a stake on the joint corner of Lots Nos. 4, 3 and 5 thence S. 34-30 W. 752 feet more or less along line of Lot No. 4 to a stake; thence N. 85-30 E. 112.3 feet along line of Lot No. 6 to a stake near a spring; thence S. 34-30 W. 322 feet (still along Lot No. 6) to a stake; thence S. 52-10 E. 304.4 feet, more or less, (still along Lot No. 6) to an iron pin; thence S. 52-10 E. 304.4 feet (still with line of Lot No. 6, conveyed to W. A. Norvell; see Book 132, page 273) to a stake on line (and corner) of Lot No. 7; thence N. 35 E. 296 feet along line of Lot No. 7 to a stake; thence N. 70 E. 661 feet (still along line of Lot No. 7, following a hard-surfaced road) to a stake on joint corner of Lot Nos. 5, 7 and 8 thence N. 36-50 E. 61.5 feet (still following said road along the joint line of Lots Nos. 5 and 8) to a stake; thence N. 34-10 E. 178.8 feet along line of Lot No. 8 to the beginning corner, containing 13.01 acres, more or less, bounded on the northwest by land of Lertude Holmes and Lonta Boggs, (see Deed Book 235, page 154), on the southwest by Postrom (formerly Norvell), on the southeast by Montgomery and by W. P. and Mary D. D. Merrill (see Book 214, page 138), and on the northeast by Tract No. 3, belonging to Lawton Hall; this being the same land conveyed by Miss Elizabeth E. Beatty to G. B. Massingale on August 1, 1945, by deed recorded in the office of the Register of Mesne Conveyances for said county in Deed Book 278, page 366. The southern half of said Tract No. 5 was conveyed to said Massingale to S. B. and Johnnie M. Boozer on November 12, 1945 by deed recorded in said office in Book 292, page 333, and by them to me on June 1, 1946 by deed recorded in Book 292, page 334. The northern part of said tract No. 5 was conveyed by said Massingale to J. C. and Carrie Lee Cain on November 10, 1945, by deed recorded

SATISFIED AND CANCELLED OF RECORD

being... the same land conveyed to said mortgagor by... 13 DAY OF Dec 1948

recorded in the office of the Register of Mesne Conveyances or Clerk of Court for... Ollie Farnsworth

County, S. C., in Deed Book... AT 10:18 O'CLOCK A.M. NO. 27048

Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining. To have and to hold all and singular the said premises unto the said mortgagee and his successors, heirs and assigns forever. And said mortgagor does hereby bind himself and his heirs, executors, administrators and successors to warrant and forever defend all and singular the said premises unto the said mortgagee and his successors, heirs and assigns from and against said mortgagor and his heirs, executors, administrators, successors and assigns and against every person whomsoever lawfully claiming or to claim the same or any part thereof; also, on demand at any time, to give any further written assurances which may be desired to protect the interests of said mortgagee, including a new note or notes and mortgage correcting errors in the originals.

And said mortgagor hereby covenants and agrees with said mortgagee as follows: (1) That when the loan secured hereby is closed, there shall and will be no unsatisfied lien or encumbrance of any kind, prior to the lien hereof, affecting said premises or any part thereof, this being solemnly declared and represented by said mortgagor as a condition hereof and for the purpose of obtaining a loan hereunder.