

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Frank N. Ellis

am well and truly indebted to Claude Carlton

in the full and just sum of Twelve hundred 20/100

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable on the 1st

day of April, 1927

with interest from date

at the rate of eight per centum per annum until paid; interest to be computed and paid semi-annually

and if unpaid when due to bear interest at same rate as principal until paid, and I have further

promised and agreed to pay ten per cent. of the whole amount due for attorney's fees, if said note be collected by an attorney or through legal proceedings of any

kind, reference being hereunto had will more fully appear.

NOW, KNOW ALL MEN, That I the said Frank N. Ellis

in consideration of the said debt and sum of money aforesaid, and for the better

securing the payment thereof according to the terms of the said note and also in consideration of the further sum of Three Dollars to me

in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and

released, and by these presents do grant, bargain, sell and release unto the said Claude Carlton

all that piece, parcel, tract or lot of land situated in Greenville

Township, Greenville County, State of South Carolina,

In West Greenville on the South side of a twelve-foot alley leading eastward from Bob street, and having the following courses and distances according to survey made by C. H. Millard, Engineer, April 1924: Beginning at an iron pipe in the center of said twelve-foot alley, 105 feet east of Bob street and running thence with line of other property S. 22 W. 135.02 feet to iron pipe; thence S. 67-30 E. 58.5 feet to a fence post; thence N. 22-45 E. 135 feet to stake in center of said alley; thence with said alley N. 67-30 W. 60 feet to the beginning.

It is understood and agreed that the lien of this mortgage is junior to that of a mortgage for \$2500, this date given by the said Frank N. Ellis to American Building and Loan Association.

It is understood and agreed that should the said Frank N. Ellis fail to keep up his payments of interest and installments on stock in said Building and Loan Association for the period of three months, then and in that event the debt evidenced by the note secured by this mortgage shall become immediately due and payable at the option of the holder thereof, and the holder of said note may institute proceedings to foreclose this mortgage. This mortgage is given to secure the payment of a portion of the purchase price of said land.

Claude Carlton

Satisfaction Acknowledged  
 By Adeline Schwab  
 Deputy  
 August 4