

Whereas, at a meeting of the stockholders of the Greenville Holding Co., held on the 13th day of August, 1929, at which meeting the duly qualified officers of said Company, were authorized and empowered by resolution of said Stockholders, to obtain a loan from the Southern Life & Trust Co., and to secure the payment thereof the said officers were authorized to convey by way of mortgage, the premises hereinbelow described,

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

WHEREAS the Greenville Holding Co., a corporation of the State of South Carolina, TO ALL WHOM THESE PRESENTS MAY CONCERN:

is well and truly indebted to Southern Life & Trust Co., a corporation of the State of North Carolina, in the full and just sum of Fifteen thousand (\$15,000.00) Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable on the 13th day of August, 1932.

at the rate of six per centum per annum until paid; interest to be computed and paid semi-annually and if unpaid when due to bear interest at same rate as principal until paid, and I have promised and agreed to pay ten per cent. of the whole amount due for attorney's fees, if said note should be collected by an attorney or through legal proceedings of any kind, reference being hereunto had will more fully appear.

NOW KNOW ALL MEN that I, the said Greenville Holding Co., pursuant to the resolution of the stockholders, and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof according to the terms of the said note, and also in consideration of the further sum of Three Dollars to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Southern Life and Trust Co.

all that piece, parcel, tract or lot of land situated in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville, lying on Fall and Webster Streets, and having the following metes and bounds according to a plat recorded in R.M.C. Office for Greenville County in Plat Book E, page 60. Beginning at an iron pin on Fall Street twenty-five (25) feet from the intersection of Fall and Webster Streets and running thence from Fall Street N. 19-45 E. 66 feet and 3/4 inches to an iron pin; thence S. 70-35 E. 175 feet to an iron pin; thence S. 19-45 W. 19.5 feet to an iron pin; thence S. 70-35 E. 34.7 feet to an iron pin; thence S. 19-45 W. 173.1 feet to iron pin on Webster Street; thence with Webster Street N. 70-12 W. 100 feet to iron pin on Webster Street corner of Philip's lot; thence with the line of last mentioned lot N. 19-45 E. 25 feet to iron pin; thence still with line of said Philip's lot N. 70-12 W. 50 feet to the beginning corner. Said lot having frontage on Fall Street of sixty-six and three tenths (66.30) feet, and on Webster Street of One hundred and sixty (160) feet being the same lot of land conveyed to Greenville Holding Company by G.S. Brown by deed dated April 28, 1922, and recorded in R.M.C. Office for Greenville County in Volume 89, page 41.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions:

That the mortgagors, or one of them, shall insure his life in some reputable insurance Company, doing business in the State of South Carolina, in a sum not less than Seventeen thousand, five hundred dollars (\$17,500.00), and shall keep the said policy of insurance in force the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the Company herein as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the Guarantor, for taxes, insurance, or to remove prior liens or incumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over-plus, in any, to the legal representative of the mortgagors, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagors shall fail to pay the premiums of the said policy or policies of insurance, as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the Company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

*Handwritten notes and signatures:*  
 State of South Carolina, Greenville County, Greenville, in the City of Greenville, lying on Fall and Webster Streets...  
 By Arthur Chapman, its President  
 Attest: [Signature]  
 13 Day of August 1929  
 Attest: Instrument # 3  
 Date of consideration  
 Date maturity recorded  
 Recorded in month of  
 for Greenville County

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