

NO. _____ \$ _____

On the first day of _____, 19____, upon
surrender of this coupon, unless the Bond hereinafter mentioned
shall have been previously called for redemption and payment
thereof made or duly provided for, FURMAN UNIVERSITY will pay
to bearer at the main office of The Peoples National Bank of
Greenville, in the City of Greenville, State of South Carolina,
or, at the option of the holder, at Bankers Trust Company, in the
City of New York, State of New York, _____
DOLLARS (\$ _____), payable in any coin or currency which, on
such date, is legal tender for the payment of debts due the United
States of America, being six months' interest then due on its
Dormitory Bond of 1966, dated January 1st, 1966, No. _____.

FURMAN UNIVERSITY

By _____
Chairman of its Board of Trustees

(FORM OF TRUSTEE'S CERTIFICATE)

This is one of the Bonds described in the within
mentioned Indenture.

THE PEOPLES NATIONAL BANK OF GREENVILLE
Trustee

By _____
Authorized Officer