

This Bond is one of a duly authorized issue of general obligation Bonds of like tenor and effect except as to serial number, right of prior redemption and maturity, numbered from 1 upwards, of the denomination of Five Thousand Dollars (\$5,000) each, aggregating Nine Hundred Thousand Dollars (\$900,000), issued for the corporate purposes of the Borrower, viz.: the construction of a new dormitory, with appurtenant facilities, to house approximately 182 men students, to be located on lands owned by the Borrower in fee simple, situated near the City of Greenville, County of Greenville, State of South Carolina (hereinafter sometimes called the "Project"), all issued under and all equally and ratably secured by Trust Indenture dated as of January 1st, 1966 (herein called the "Indenture"), all duly executed and delivered by the Borrower, pursuant to a Resolution duly adopted May 10, 1966, to the aforesaid Trustee, to which Indenture, and all indentures supplemental thereto, reference is hereby made for a description of the property mortgaged, and funds, revenues, and fees pledged thereunder, the nature and extent of the security thereby created, the rights, duties and immunities of the Trustee, and the rights and obligations of the Borrower thereunder. An executed counterpart has been recorded in the office of the Register Means Conveyance of Greenville County, State of South Carolina, as provided by law for recording of mortgages on real estate.