

by the U. S. Commissioner of Education, for a period of twenty years, whichever is longer.

ARTICLE VII.

CHANGES APPLICABLE TO PART TWO

The following changes are hereby made in Part Two of this Indenture:

Section 1. Delivery of Bond. The provisions of the Trust Indenture for delivery of the Bond or Bonds are hereby supplemented to authorize the Trustee, after the authentication of the Bond or Bonds on behalf of the Borrower, to deliver the same as provided, or return the same to the officer or officers executing the order for authentication for delivery to the purchaser or purchasers thereof.

Section 2. No Pledge of Revenues Derived From Project.

It is fully recognized that the Loan Agreement as defined in Section 1 of Article I of Part One of this Indenture does not provide for the pledge of any revenues to be derived from the Project to the payment of the Bonds and as a consequence no provision has been made in Part One of this Indenture for any such pledge of revenues. Reference is made from time to time in Part Two of this Indenture to "facilities the revenues of which are pledged to secure the Bonds" or "buildings the revenues of which are pledged to payment of the Bonds" although no such pledge of revenues has been made and when any of said expressions or words of similar import are used in Part Two of this Indenture they shall be construed as referring to the Project as defined