

office of Bankers Trust Company, in the City of New York, State of New York (herein collectively called the "Bank of Payment").

This Bond is one of a duly authorized issue of general obligation Bonds of like tenor and effect except as to serial number, right of prior redemption and maturity, numbered from 1 upwards, of the denomination of \_\_\_\_\_ Thousand Dollars (\$ \_\_\_\_\_), each, aggregating One Million Seven Hundred Seventy Thousand Dollars (\$1,770,000) issued for the corporate purposes of the Borrower, viz.: the construction of two new wings to an existing Science Building, movable equipment, exterior utilities and site improvements to be located on lands owned by the Borrower in fee simple, situated near the City of Greenville, County of Greenville, State of South Carolina (hereinafter sometimes called the "Project"), all issued under and all equally and ratably secured by Trust Indenture dated as of March 1st, 1966 (herein called the "Indenture"), all duly executed and delivered by the Borrower, pursuant to a duly adopted Resolution, to the aforesaid Trustee, to which Indenture, and all indentures supplemental thereto, reference is hereby made for a description of the property mortgaged, and funds, revenues, and fees pledged thereunder, the nature and extent of the security thereby created, the rights of the holders or registered owners of the Bonds, the rights, duties and immunities of the Trustee, and the rights and obligations of the Borrower thereunder. An executed counterpart has been