

(FORM OF COUPON BOND)

UNITED STATES OF AMERICA  
STATE OF SOUTH CAROLINA  
FURMAN UNIVERSITY

No. \_\_\_\_\_

\$ \_\_\_\_\_

SCIENCE BUILDING BOND OF 1966

FURMAN UNIVERSITY, a private, nonprofit, educational institution incorporated under the laws of the State of South Carolina (herein called the "Borrower"), for value received, hereby promises to pay to the bearer, or, if this Bond be registered, to the registered owner hereof, on the 1st day of February, 19\_\_\_\_, the principal sum of \_\_\_\_\_ Thousand Dollars (\$ \_\_\_\_\_) and to pay interest hereon from the date hereof at the rate of three per centum (3%) per annum, annum, payable August 1st, 1966, and semi-annually thereafter on February 1st and August 1st of each year until the principal amount hereof has been paid, but until the maturity hereof only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and interest on this Bond shall be payable in any coin or currency, which, on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the principal office of The Peoples National Bank of/ Greenville, in Greenville, South Carolina, as Trustee under the Indenture hereinafter described or of its successor as such Trustee (hereinafter called the "Trustee"), or at the option of the holder, at the principal