

Filed for record in the Office of
the R. M. C. for Greenville
County, S. C., at 4:04 o'clock
P. M. June 3 - 1966
and recorded in Real Estate
Mortgage Book 104
at page 31

FILED
GREENVILLE CO. S. C.

JUN 3 4 04 PM 1966

34537

TRUST INDENTURE

Part One

OLLIE FARMWORTH
R.M.C.

Ollie Farmworth
also indexed in Chattel
mortgages.

PARTIES, RECITALS AND GRANTING CLAUSES

THIS INDENTURE, consisting of two parts identified as Part One and Part Two (herein sometimes called the "Indenture"), dated as of March 1st, 1966, by and between Furman University, a private, nonprofit educational corporation, organized and existing under the laws of South Carolina, located near Greenville, in the County of Greenville, State of South Carolina (hereinafter sometimes called the "Borrower"), acting by and through its Board of Trustees (hereinafter sometimes called the "Board"), and The Peoples National Bank of Greenville, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, and having an office and place of business in the City of Greenville, South Carolina (hereinafter sometimes called the "Trustee").

W I T N E S S E T H:

WHEREAS, the Borrower is duly authorized by law to borrow money for its lawful corporate purposes and to issue and sell its bonds for money so borrowed and to mortgage and pledge its properties now owned or hereafter acquired in order to secure the payment of such obligations; and

WHEREAS, the Borrower is to construct on the site hereinafter mentioned, certain facilities consisting of two new wings to an existing Science Building, movable equipment, exterior utilities and site improvements (hereinafter called the "Project"); and