

WHEREAS, in addition to certain series of Bonds heretofore issued under the Indenture all of which have been retired, there have heretofore been issued under the Indenture First Mortgage Pipe Line Bonds of the series listed below, the principal amount of each series originally issued and the principal amount thereof now outstanding being shown below opposite the respective series:

Designation of Series	Principal Amount	
	Originally Issued	Now Outstanding
3 $\frac{3}{4}$ % Series due 1975.....	\$169,446,000	\$50,366,000
3 $\frac{7}{8}$ % Series due 1976.....	40,000,000	17,900,000
5% Series due 1977.....	50,000,000	27,494,000
4 $\frac{5}{8}$ % Series due 1978.....	25,000,000	14,598,000
5% Series due 1979.....	35,000,000	22,395,000
5 $\frac{1}{8}$ % Series due 1980.....	20,000,000	13,796,000
5 $\frac{1}{4}$ % Series due 1980.....	35,000,000	25,630,000
5% Series due 1981.....	35,000,000	25,252,000
4 $\frac{7}{8}$ % Series due 1982.....	40,000,000	29,316,000
4 $\frac{3}{4}$ % Series due 1984.....	40,000,000	31,803,000
4 $\frac{7}{8}$ % Series due 1986.....	50,000,000	44,186,000
6 $\frac{1}{4}$ % Series due 1986.....	40,000,000	31,503,000
6 $\frac{3}{4}$ % Series due 1988.....	50,000,000	46,738,000
7 $\frac{3}{8}$ % Series due 1988.....	50,000,000	46,637,000
7 $\frac{1}{4}$ % Series due 1989.....	40,000,000	38,000,000
8 $\frac{7}{8}$ % Series due 1990.....	50,000,000	49,363,000

; and

WHEREAS, the Company has determined to create a new series of Bonds to be issued under the Indenture, as supplemented by this Twentieth Supplemental Indenture, which Bonds are to be designated First Mortgage Pipe Line Bonds, 9 $\frac{1}{2}$ % Series due 1990 (hereinafter sometimes called the "Bonds of the Second 1990 Series"), and are to be limited to an aggregate principal amount of \$50,000,000, and the Company desires to establish and set forth the form and terms of the Bonds of the Second 1990 Series and to amend and supplement the provisions of the Indenture in certain respects, and to convey and mortgage, and confirm the conveyance and mortgaging, under the Indenture and hereunder, of certain properties acquired by the Company after the execution of the Original Indenture and not specifically des-