

IN WITNESS WHEREOF, FURMAN UNIVERSITY has caused this Indenture (consisting of Part One and Part Two) to be executed in its behalf by the Chairman of its Board of Trustees, its corporate seal to be hereunto affixed, and attested by the Secretary of said Board, and THE PEOPLES NATIONAL BANK OF GREENVILLE, Greenville, South Carolina, as Trustee, has caused the same to be executed in its name and under its seal by its President and its Trust Officer, the day and year first hereinafore written.

FURMAN UNIVERSITY

(SEAL)

By S/ Dorton M. Nelson, Jr.
Chairman, Board of Trustees

Attest:

S/ L. M. Glenn
Secretary, Board of Trustees



SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:

S/ Jeannette Watson

S/ Patrick C. Fant
AS TO FURMAN UNIVERSITY

THE PEOPLES NATIONAL BANK OF GREENVILLE
(SEAL)

S/ Sarah L. Campbell
By its

S/ J. C. Hopkins
Pres.

S/ Roy F. Hunt
By its

S/ E. L. Wells
Trust Officer

AS TO THE PEOPLES
NATIONAL BANK OF
GREENVILLE

