

collected or realized by the Trustee from or out of the mortgaged property or any part thereof, or from or out of the proceeds thereof or any part thereof; but shall not be entitled to consent to any composition or plan or reorganization on behalf of any Bondholder unless by him in writing specifically authorized so to do.

Any moneys thus collected or received by the Trustee under this Section shall be applied by it, first, to the payment of its expenses, disbursements and compensation and the expenses, disbursements and compensation of its agents and attorneys, and, second, toward payment of the amounts then due and unpaid upon such Bonds and interest thereon in respect of which such moneys shall have been collected, ratably and without preference or priority of any kind (subject to the provisions of Section 6.02 of Part Two hereof with respect to extended, transferred or pledged principal amounts, coupons and claims for interest), according to the amounts due and payable upon such Bonds and for interest, respectively, at the date fixed by the Trustee for the distribution of such moneys, upon presentation of the several Bonds and coupons and upon stamping such payment thereof, if partly paid, and upon surrender thereof, if fully paid.

Section 7.18. Insolvency Proceedings Affecting Borrower: In the event of any receivership, insolvency, reorganization or bankruptcy proceedings affecting the Borrower or the trust estate, the Trustee, without prejudice to or waiver of the lien and security of this Indenture or of any right conferred hereby, shall be entitled, without being the holder of any Bonds, to file and prove a claim for the entire amount then due and payable by the Borrower under this Indenture without regard to or deduction for the value of the trust estate or the security of this Indenture or for any amount which may thereafter be collected, received or realized by the Trustee from the trust estate or any part