

Any amounts held by the Trustee or by the Borrower and remaining at the completion of, and payment for, such repair or reconstruction, shall be deposited in the Bond and Interest Sinking Fund Account and applied in accordance with the provisions of Article V of Part One of this Indenture.

In the event the Borrower shall not elect to repair or reconstruct the damaged or destroyed property as above provided, it shall forthwith retire all of the outstanding Bonds and apply the insurance proceeds for that purpose. In such event all of the Bonds shall be subject to redemption; such redemption shall be effected pursuant to the provisions of, in the manner, and with the effect provided in Article III of Part One of this Indenture.

Section 6.15. Recording of Indenture: It will cause this Indenture to be filed, registered and recorded as a mortgage of real property, in such manner and at such places as may be required by lawfully to protect the security of the holders of the Bonds and the right title and interest of the Trustee in and to the trust estate or any part thereof, and from time to time will perform or cause to be performed any other act as provided by law, and execute or cause to be executed any and all further instruments that shall reasonably be requested by the Trustee for such protection of title, and will furnish satisfactory evidence of such recording, registering, filing and refiling to the Trustee, and will furnish similar evidence of recording, registering, filing and refiling of every additional instrument which shall be necessary to preserve the lien of this Indenture upon the trust estate until the principal of and interest on the Bonds hereby secured shall have been paid. The Borrower shall pay all recording and registration taxes and fees, together with all expenses incidental to the preparation, execution, acknowledgment, filing, registering and recording of this Indenture and of any instrument of further assurance, and all stamp taxes and other taxes, duties, imposts, assessments and charges imposed upon the Bonds or upon this Indenture.