

revenues of which are pledged to the payment of the Bonds as may be necessary to (1) assure maximum occupancy and use of said facilities and (2) provide together with any other funds herein pledged (a) the operating and maintenance expenses of said facilities, (b) the debt service on the Bonds, (c) the required reserve therefor and (d) the Building Maintenance and/or Equipment Reserve where such reserves are required.

Reference is made to resolutions adopted by the Borrower, concurrently with the authorization of this Indenture, establishing initial parietal rules and rates. The Borrower will do all things necessary and reasonable to enforce the provisions of such resolutions, assuming the obligation to amend such resolutions from time to time to render them fully efficient.

Section 6.11. Insurance on completed Project:

(a) Fire and Extended Coverage. Upon acceptance of the Project from the contractor, or at the time of any prior occupancy thereof, it shall, if such insurance is not already in force, procure Fire and Extended Coverage Insurance on the Project, and upon execution of this Indenture the Borrower shall, if such insurance is not already in force, procure Fire and Extended Coverage Insurance on any other of its buildings, the revenues of which are pledged to the security of the loan hereunder. The foregoing Fire and Extended Coverage Insurance shall be maintained so long as any of the bonds are outstanding and shall be in amounts sufficient to provide for not less than full recovery whenever a loss from perils insured against does not exceed 80 per centum (80%) of the full insurable value of the damaged building. Each such insurance policy shall be acceptable to the Trustee and shall contain a clause making all losses payable to the Trustee as its interest may appear.