

be delivered to the Trustee, specifying the aggregate principal amount of each fully registered Bond to be issued, the maturity dates of the principal installments thereof, the serial number thereof, and the name of the purchaser in whose name such Bond shall be registered by the Trustee, the amount of the purchase price of such Bond and the amount of such purchase price representing accrued interest, and requesting the Trustee to authenticate and deliver such Bond, upon its execution by the Borrower to the registered holder.

(e) The Borrower covenants and agrees that, within ninety days after the receipt by the Borrower of the written request of the registered owner of any such fully registered Bond, the Borrower will at its own expense prepare and execute bearer coupon Bonds of the denomination of \$1,000, or any multiple or multiples thereof as the holder may determine, in the form herein-before set forth, of type composition printed on paper of customary weight and strength, in an aggregate principal amount equal to the unpaid principal amount of such registered Bond, and having maturities corresponding to the principal installments of such registered Bond then unpaid, with coupons annexed thereto maturing after the date to which interest on such fully registered Bonds shall have been fully paid; and the Borrower will cause such coupon Bonds to be authenticated by the Trustee and delivered to the registered owner of such fully registered Bond upon the surrender and cancellation of such fully registered Bond. The Borrower shall, at the time of any such written request for exchange of a fully registered Bond for coupon Bonds, deliver to the Trustee a certificate certifying the principal amount then unpaid on any such fully registered Bond and the date to which interest on such fully registered Bond shall have been fully paid. Any fully registered Bond so surrendered shall be cancelled by the Trustee and delivered to the Borrower. The Trustee shall be fully protected in relying on any such certificate or order delivered to it under the provisions of subsections (d) or (e) of this Section.