

MORTGAGE OF REAL ESTATE

HAND & WHITE, PRINTERS, SPARTANBURG, S. C. 148732

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, **Lucy Phillips,**

SEND GREETING:

WHEREAS, I the said **Lucy Phillips**

in and by **my** certain promissory note, in writing, of even date with these presents, **am** well and truly indebted to **American Building**

AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of **Five hundred**

**Eight and 10/100** (\$ **500.00** ) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of **Eight and 10/100**

(**\$ 8.34**) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof; the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That **I** the said **Lucy Phillips**

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said **American Building** AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to

the said **Lucy Phillips**

in hand well and truly paid by the said **American Building** AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged) have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said **FIRST** **American Building** AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

**known and designated as lot No. 3 in Block B, of Melville Land Company, as shown by plat recorded in Plat Book A, at page 97, said lot having a frontage on Burdette Street of fifty feet and runs back in parallel lines 150 feet. It is bounded on the Northeast by said Street, on the southeast by lot No. 2, on southwest by lot No. 14, and on northwest by lot No. 4, and is the same lot of land this day conveyed to me by E. Iman, Master for Greenville County, S. C.**

*Paid and Satisfied in full this 4th day of Feb. 1941, Federal Savings & Loan Assn. American Building*

*Witnessed by me Lucy Phillips*

*AND CANCELLED BY ME MAY 12 1941 Ollie Iman with 1140*

*1974*