

STATE OF SOUTH CAROLINA, }

KNOW ALL MEN BY THESE PRESENTS,

COUNTY of.....

That of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING: WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of.....

..... Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one-half (5½).....

.....per centum per annum from date to and including the.....

.....day of 19....., and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one-half (5½).....

.....per centum per annum payable annually, both principal and interest being payable on an amortization plan, in Thirty-four (34)..... annual installments of.....

.....(\$.....) Dollars,

and.....cents each, and a final installment of.....

(\$.....) Dollars and.....cents, the first installment being payable on the.....

.....day of....., 19....., and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the

rate of eight (8%).....per centum per annum, and providing further that after five years from date, and on any regular installment date, additional payments in sum of Twenty-five (\$25.00) Dollars or any multiple thereof may be made, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the

conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said.....

parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents, do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns.