

PUBLIC OFFICIALS ERRORS  
AND OMISSIONS INSURANCE

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THIS IS A CLAIMS MADE POLICY

WHEREAS the person and/or persons named in the Schedule herein (hereinafter called the Assured) have made to the Underwriters a written proposal, a signed copy of which is attached hereto bearing the date stated in the said Schedule, and containing particulars and statements which it is hereby agreed are the basis of this contract and are to be considered as incorporated herein and have paid the premium stated in the said Schedule.

NOW THEREFORE we, the Underwriters, agree to indemnify the Assured subject to the conditions hereof against any claim or claims for breach of his official duty as stated in the said Schedule which are first made against the Assured during the period set forth in the said Schedule by reason of any negligent Act, error or omission committed or alleged to have been committed on the part of the Assured or any of his staff at any time since the date stated in the said Schedule therein called the Retroactive date.

THE LIABILITY of the Underwriters for all claims under this Policy whether in respect of one or more of the persons named in the said Schedule as the Assured shall not exceed in the aggregate the sum stated in said Schedule in any one policy year (which expression shall be understood to mean a period of one calendar year commencing on the day and hour named in the said Schedule), but the Underwriters will, in addition, pay (subject to the provisions hereof) the costs and expenses incurred in the defence of any claim.

PROVIDED ALWAYS that there shall be deducted from each claim and/or such costs and expenses the amount stated in the said Schedule as the Deductible which stated amount shall be borne by the Assured at their own risk and the Underwriters shall only be liable in excess of such stated amount.

CONDITIONS

1. The Assured shall not admit liability for or settle any claim or incur any costs or expenses in connection therewith without the written consent of the Underwriters who shall be entitled to take over and conduct in the name of the Assured the defence