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OLLIE FARMS WORTH
R. M. C.

INSURANCE COMPANY OF NORTH AMERICA

PHILADELPHIA

A STOCK COMPANY

PUBLIC EMPLOYEES HONESTY BLANKET POSITION BOND

BOND No. S. 61 06 00

KNOW ALL MEN BY THESE PRESENTS:

That, in consideration of a premium, the INSURANCE COMPANY OF NORTH AMERICA (hereinafter called Surety) hereby agrees to indemnify GREENVILLE COUNTY AND THE STATE OF SOUTH CAROLINA

(hereinafter called Obligee) for the use and benefit of VARIOUS EMPLOYEES OF GREENVILLE COUNTY

(hereinafter called Insured) against any loss or losses sustained by the Insured, the amount of indemnity on each of the Employees hereinafter defined being in the sum of TWENTY FIVE THOUSANDS AND NO/100----- Dollars (\$ 25,000.00),

(hereinafter called Bond Penalty) through any fraudulent or dishonest act or acts committed by any one or more of such Employees, acting alone or in collusion with others, during the term of this bond as hereinafter defined.

INDEMNITY AGAINST LOSS UNDER PRIOR BOND OR POLICY

If the coverage of this bond is substituted for any prior bond or policy of insurance carried by the Insured or by any predecessor in interest of the Insured which prior bond or policy is terminated, canceled or allowed to expire as of the time of such substitution, the Surety agrees to indemnify the Insured against loss as aforesaid, sustained by the Insured and discovered within the period specified in this bond for bringing suit, action or proceeding of any kind or if not permitted by law, then within the period prescribed by the applicable statute of limitations and which would have been recoverable by the Insured or such predecessor under such prior bond or policy except for the fact that the time within which to bring suit, action or proceeding of any kind thereunder had expired; PROVIDED: (1) the indemnity afforded by this paragraph shall be a part of and not in addition to the amount of coverage afforded by this bond; and (2) such loss would have been covered under this bond, such loss were committed; and (3) recovery under this bond on account of such loss shall in no event exceed the amount which would have been recoverable under this bond, in the amount for which it is written as of the time of such substitution, had this bond been in force when such acts or defaults were committed, or the amount which would have been recoverable under such prior bond or policy had such prior bond or policy continued in force until the discovery of such loss, if the latter amount be smaller.

THE FOREGOING AGREEMENT IS SUBJECT TO THE FOLLOWING CONDITIONS AND LIMITATIONS:

TERM OF BOND

SECTION 1. The term of this bond begins with the 1st day of July, 1970, and ends at 12 o'clock night, on the effective date of the cancellation of this bond as an entirety, as hereinafter provided, or in any other manner.

DEFINITION OF EMPLOYEE

SECTION 2. The word Employee or Employees, as used in this bond, shall mean those officers and subordinates while in the employ of the Insured during the term of this bond who are not required by law to give bond conditioned for the faithful performance of their duties and who are members of the staff or personnel of the Insured but shall not mean Treasurers or Tax Collectors by whatever title known.

UNIDENTIFIABLE EMPLOYEE

SECTION 3. In case a loss is alleged to have been caused to the Insured by the fraud or dishonesty of one or more of the Employees and the Insured shall be unable to designate the specific Employee or Employees causing such loss, the Insured shall, nevertheless, have the benefit of this bond, provided that the evidence submitted reasonably establishes that the loss was in fact caused by one or more of the Employees through fraudulent or dishonest acts as aforesaid, and provided further that regardless of the number of said Employees concerned or implicated in such loss, the aggregate liability of the Surety for any such loss shall not exceed the Bond Penalty.

EXCLUSION

SECTION 4. This bond does not cover any loss sustained by, or caused to, the Insured under circumstances whereby and to the amount which the Obligee or the Insured voluntarily undertakes or is obligated by law to exonerate or indemnify any of the Employees against liability incurred by them in the performance of their duties.

NON-ACCUMULATION OF LIABILITY

SECTION 5. Regardless of the number of years this bond shall continue in force and the number of premiums which shall be payable or paid, the liability of the Surety under this bond on account of any one Employee shall not be cumulative in amounts from year to year or from period to period.

LIMITS OF LIABILITY UNDER THIS BOND AND ANY PRIOR BOND

SECTION 6. With respect to loss or losses caused by any Employee or which are chargeable to such Employee as provided in Section 3 of this bond and which occur partly under this bond and partly under other bonds or policies issued by the Surety to the Insured or to any predecessor in interest of the Insured and terminated or canceled or allowed to expire and in which the period specified for bringing suit, action or proceeding of any kind, or if not permitted by law, then the period prescribed by the applicable statute of limitations has not expired at the time any such loss or losses thereunder are discovered, the total liability of the Surety under this bond and under such other bonds or policies shall not exceed, in the aggregate, the amount carried under this bond on such loss or losses or the amount available to the Insured under such other bonds or policies as limited by the terms and conditions thereof, for any such loss or losses, if the later amount be the larger.

CANCELATION

SECTION 7. This bond shall be deemed canceled as to any Employee: (a) immediately upon discovery by the Obligee or the Insured of any fraudulent or dishonest act on the part of such Employee; (b) upon the death, resignation, or removal of such Employee; or (c) at 12 o'clock night upon the effective date specified in a written notice mailed to the Obligee and the Insured. Such date shall be not less than thirty-days after the date of mailing. The mailing by the Surety of notice as aforesaid to the Obligee and the Insured shall be sufficient proof of notice. Delivery of such written notice by the Surety shall be equivalent to mailing.