

Agreement and this Addendum and that Buyers shall have thirty days ^{BOOK} _{IN} which to cure said default before the Sellers proceed against any security given for the remaining indebtedness or as relates to the collateral assignment of the lease. It is further agreed that the collateral assignment of the lease referred to in Paragraph 6 of the Agreement is subject to all rights and consents of the Landlord under said lease. With reference to the security agreement and financing statement signed by Buyers, it is agreed that they may sell any inventory free of any claims by sellers. If any other property covered thereunder needs to be released, Sellers will give such release upon reasonable payments of the value thereof.

6. Paragraph 7 of the Agreement is modified in that although Buyers are given the right to use the corporate name "Pen Products, Inc.", Buyers do not intend to use the corporate name or in anywise infer to any parties that the Buyers have purchased the corporation which Buyers have not done nor have they assumed any corporate debts.

7. Sellers shall have the sole responsibility of paying any brokerage commissions that may be due concerning this transaction.

Except as modified or added herein the terms of the Agreement between the parties are hereby ratified.

IN WITNESS WHEREOF, the parties have set their hands and seals this the day and year first written above.

IN THE PRESENCE OF:

Bill W. Prosser
David B. Waad

Bill W. Prosser
David B. Waad

SELLERS:

PEN PRODUCTS, INC.

BY: R. M. Smith, Jr.
 R. M. Smith, Jr., President

R. M. Smith, Jr.
 R. M. Smith, Jr., Individually

BUYERS:

Roy Cochrane
 Roy Cochrane

Steve K. Conger
 Steve K. Conger

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me David B. Waad and made oath that (s)he saw the within named parties sign, seal and as their act and deed deliver the within written Addendum and that (s)he with Douglas F. West witnessed the execution thereof.

David B. Waad

SWORN to before me this the 19th day of August, 1978.

Douglas F. West (SEAL)
 Notary Public for South Carolina Commission Expires 5/25/87