

FILED
GREENVILLE CO. S. C.

JUN 1 3 47 PM '73

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DONNIE S. TANKERSLEY
STATE OF SOUTH CAROLINA R.H.C.

COUNTY OF GREENVILLE

SALES CONTRACT

We, Myra Juanita Bowers Howard, Individually and Bowers Lumber Co., Inc., do herewith grant, bargain, sell and convey to James A. Pierce, Jr., James M. Tompkins, and Harold T. Newton, doing business as P.T.N. Lumber Company, the hereinafter itemized equipment of the Bowers Lumber Company, Inc. for the sum of Fifty Thousand and no/100 Dollars (\$50,000.00, to be paid by the assumption of the sum of Twenty-Nine Thousand Four Hundred Forty-Eight and 01/100 Dollars (\$29,448.01), in notes and accounts payable and a note of even date in the amount of Twenty Thousand Five Hundred Fifty-one and 99/100 Dollars (\$20,551.99), to be paid in sixty (60) equal monthly installments with interest at the rate of seven per cent (7%) to be computed and paid monthly.

Itemized list of equipment:

1 - 1966 Chevrolet, Model C6503H, Truck Ch/cab, serial # HC65368123906	\$ 250.00
1 - O-Frick Sawmill, serial #25595, complete with G.E. 100 hp electric motor, serial #6909-B-3, Edgar & misc. mill equipment	500.00
1 - O-Frick Sawmill, serial #25661, complete with G.E. 100 hp electric motor, serial #6909 AB-5, edger and misc. mill equipment	500.00
1 - Newman #512 Planer & Matchor, serial #9992 & misc. equipment	4000.00
1 - Hyster Lift Truck, Model P-60A, serial #A18D-1633J	3000.00
1 - Hyster Lift Truck, Model SC180, Diesel Motor, serial #104571	500.00
1 - 58" Morbark Chip-Pac, complete with Drive, serial # G-118, with End feed & Misc. Equipment	13000.00
1 - Model EM-16 Morbark Debarker, with 75 hp motor, serial #547, and misc. equipment	10000.00
1 - Model 48" Morbark Six-Knife chipper, with 100 hp motor, serial # W-115, with end feed & misc. equipment	10000.00
1 - D-7 Gattapillar, Motor # 1F9777	3000.00
1 - Gang Saw #580 and misc. equipment	500.00
1 - Knife Grinder #1170 and misc. equipment	250.00
1 - Massey Ferguson 360 Front End Loader	4000.00
7 - Concrete beams; 1 Lot Scrap Iron and Misc. Used Parts & Motors; 1 Camel Back Chain, 3 strand, live deck; and 2-End Trimmers	500.00
	<u>\$50000.00</u>