

State of South Carolina

Greenville County.

Whereas we, Gilstrap & Rice, as a firm, doing business as such in the Town of Fountain Inn, County and State aforesaid, are indebted to various creditors are unable to meet our obligations and to pay all creditors in full the amount of their respective demands:-

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS, that we, Gilstrap & Rice as aforesaid in business in the Town of Fountain Inn, County and State aforesaid, in consideration of the premises and of the sum of One Dollar (\$1.00) to us in hand paid by Jas. M. Richardson of Fountain Inn, County and State aforesaid, have granted, bargained, set over and delivered, and by these presents do grant, bargain, transfer, assign, set over and deliver unto the said Jas. M. Richardson, all our partnership property of every kind whatever consisting of a stock of general merchandise, now being in a store building in the Town of Fountain Inn, County and State aforesaid, on the West side of Main Street known as J.M. Stokes building, now occupied by us as a place of business, said stock of merchandise consistion chiefly of groceries, shoes, dry goods, clothing, trunks, tin ware, and such other goods as are kept by us in our business, together with all furniture and fixtures in said store room belonging to and owned by us, including all notes, books of accounts, evidences of indebtedness of every kind and description, and all personal property of whatever description and wherever the same may be situate, owned by us as a partnership.

TO HAVE AND TO HOLD, all and singular the said property unto the said Jas. M. Richardson, his heirs and successors and assigns forever in trust nevertheless for the following uses and benefits, to wit:- After reserving to us such amounts as we may be entitled to by lawful exemptions to dispose of said property as provided by law and to pay out the proceeds thereof unto all and singular our creditors as they may be entitled.

If any sum of money shall remain in the hands of our said assignee after the payment of the demands of all of our creditors, the same shall be paid to us, our heirs, administrators or assigns.

It being the intention of this instrument to make a full and complete assignment of all our property held and owned by us as a firm, whether real or personal or mixed, wherever the same may be situate, unto the said Jas. M. Richardson, for the uses and benefits of all and singular our said creditors, without preference, except as may be herein mentioned and allowed by law.

The said Jas. M. Richardson, as assignee, is hereby directed and required to reserve out of the first monies coming into his possession from the sale of the property herein mentioned a sufficient sum to pay all costs and expenses incident to this deed of assignment and the conduct of our business as herein specified.

In witness whereof we have hereto set our hands and seals this 9th, day of April A.D. nineteen hundred and thirteen and in the one hundred and thirty seventh year of the Independence of the United States of America.

Signed, sealed and delivered in
the presence of
M.E. Redick,
F.W. Welborn.

Gilstrap & Rice L.S.
Per. J. Lee Gilstrap.