

STATE OF SOUTH CAROLINA. )

COUNTY OF ANDERSON. ) WHEREAS, at a meeting of the Board of Directors of the Anderson Phosphate & Oil Company held in the office of the Company at Anderson, South Carolina on June 28th 1907, the following resolution was passed as appears from the record thereof in the Book of Minutes of the Directors' Meeting of the said Company, to wit:-

"On motion of Mr. Smythe, the President is given authority to sell any of the outlying oil mills or ginneries belonging to the said Company at a price considered satisfactory by him", and, WHEREAS, at a meeting of the stockholders of the said Company duly called and held in the office of the Company at Anderson, South Carolina, on the 24th day of August 1907, at which majority of the stock of the company was properly represented the following resolution was unanimously adopted, to wit:-

"After due consideration of the affairs of the Company and of the Report and Resolutions of the Board of Directors hereto annexed, passed on the 14th day of August 1907;

And it appearing that if prompt steps be taken by the stockholders for the adjustment and re-arrangement of the financial and other affairs of this Company, it will be relieved from its presents difficulties, in as much as its assets are far more than ample to pay all of its debts and to rehabilitate its affairs. BE IT THEREFORE RESOLVED, that the affairs of this Company be at once adjusted and arranged for and its financial and other matters placed on a renewed, modified and satisfactory basis; FURTHER RESOLVED, that full power and authority is hereby given and granted to the Directors to take all steps whatsoever necessary for these purposes, including therein the sale of some of the plants of the Company if necessary, the raising of additional funds with or without security, and the continuance of the Company's business in whole or in part, and with or without modification as to them may seem best".

All of which will appear by reference to the Minutes of the said meeting.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS, that the Anderson Phosphate and Oil Company, a corporation created by and existing under the laws of the State of South Carolina in consideration of the sum of Ten (10.00) dollars to it in hand paid at and before the sealing and delivery of these presents by John A. Hudgens, and of other valuable consideration to it rendered by him (the receipt whereof is hereby acknowledged) has granted, bargained, sold and released, assigned, aliened and set over, and by these presents does grant, bargain, sell, release, assign, alien and set over to the said John A. Hudgens all those lots or parcels of land with the cotton seed oil mill and ginnery thereon, situate, lying and being in the town of Piedmont County of Greenville, State of South Carolina, and more particularly described as follows:-

All that certain piece, parcel or lot of land containing twenty one hundredths (20/100) of an acre more or less, adjoining the lot below described, lands of Piedmont Manufacturing Company, and lands formerly belonging to S. F. Trowbridge, Beginning at a stake x 3 on road and run-