

State of South Carolina,
County of Greenville.)

E. C. Garrison
TO
National Light & Thorium Company

This agreement made this 17th day of March A.D. 1905 between E. C. Garrison of R.F.D. #4 Greenville Postoffice, Greenville county, South Carolina, of the first part, hereinafter designated as "Land-Owner", and National Light & Thorium Company, of the second part, hereinafter designated as "Company",
WITNESSETH: That for the consideration hereinafter mentioned the Land-Owner hereby grants, sells and releases to the Company the Monazite sand contained in or on his land in Greenville county, South Carolina, described as follows: lying and being in Grove township, Greenville County, South Carolina, adjoining lands of J.E. Alexander, J.R. Riddle, and J.A. Garrison, and containing fifty six (56) acres more or less, this lease shall cover the beds and runs of the branches only the Company however having theright to run ditches on the adjoining banks. The Company shall have exclusive rights for the recovery of the Monazite on said land, but if Gold, silver, diamonds, or other precious minerals be found thereon the same shall be the property of the land-owner. The Company shall have exclusive right with authority to make ditches and dams, and to do any and all things necessary for the commercial recovery and removal of the Monazite sand including the right of ingress and egress for its agents and servants. It agrees to pay for all damage to growing crops, and a fair and reasonable price for all marketable timber used for its operations, it also agrees to pay the land owner a royalty of fifteen dollars per ton for each ton of two thousand pounds of pure Monazite, or the equivalent thereof, removed from said property. Payment to be made to E. C. Garrison This instrument shall remain in force for a period of ten years from date, provided operations are begun within a period of twelve months from date, but if they be suspended at any time for more than twelve consecutive months then it shall be null and void. To the faithful performance of the stipulations above written the land owner binds himself, his heirs, executors, and administrators, and assigns.

In witness whereof the Land- Owner hereunto sets his hand and seal and the Company has caused its name to be subscribed by S. B. E. McVoy its gen Mgr this the day and year first above written

Executed in the presence of: E. C. Garrison (SEAL)

George L. English National Light & Thorium Company

W. H. Willimon BY S. B. E. McVoy Gen Mgr

State of South Carolina,
Greenville County.) Personally appeared before me George L. English and made oath that he saw the within named E. C. Garrison and S. B. E. McVoy Gen Mgr of National Light & Thorium Company sign, seal and as his act and deed deliver the within written instrument and that he with W. H. Willimon witnessed the execution thereof.)

Sworn to before me this seventeenth day of March 1905. George L. English

W. H. Willimon (SEAL)

Notary Public, S. C.

Recorded March 18th 1905

The State of South Carolina,
Executive Department.

CHARTER.

SECRETARY OF STATE

TO

PIEDMONT MERCANTILE CO

BY THE SECRETARY OF STATE

WHEREAS, R. L. Simpson, W. A. Simpson and C. W. McAhee, all of Piedmont, S. C. did on the 13th day of March, 1905 file with the Secretary of State a written Declaration, signed by themselves setting forth:

First: The names and residences of said petitioners to be as above given.

Second: The name of the proposed corporation be that of "PIEDMONT MERCANTILE CO."

Third: The principal place of business of the corporation will be Piedmont, S. C.

Fourth: The general purpose of the corporation, and the nature of business it proposes to do. GENERAL MERCHANDISE.-

Fifth: The amount of the capital stock to be FOUR THOUSAND dollars, and the number of shares into which the same is to be divided to be eighty of the par value of fifty (\$50) dollars each.

Sixth: The capital stock to be payable as set forth in the declaration and petition.

AND WHEREAS, on the 13th day of March, 1905 the date above named, petitioners were commissioned by me a Board of corporators:

AND WHEREAS, the said Board of Corporators, on the seventeenth day of March 1905 did file with the Secretary of State their return in writing, over their signatures, certifying among other things, that pursuant to publish notice as required in the commission of the said Corporators, the Book of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company duly organized by the election of a Board of Directors, and other necessary officers. That furthermore, they have complied with all the requirements of the Code of Laws of the State of South Carolina, of 1902, and all acts or parts of Acts amendatory thereto.

NOW THEREFORE I, J. T. Gantt, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the Laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their Charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Masses Conveyance and in each County where such Corporation shall have a business Office.

Given under my hand and the seal of the State, at Columbia,

this the seventeenth day of March in the Year of our Lord one thousand and five and in the one hundred and twenty ninth year of the Independence of the United States of America.

(SEAL) J. T. Gantt.

Secretary of State.

Recorded March 22 - 1905