Sixth: The capital stock to be payable as set forth in the Declaration.

AND WHEREAS, on 12th. June, 1903 the date above named, petitioners were commis-

AND WHEREAS, the said Board of Corporators, on the 9th. July, 1903 did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuant to published totice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company duly organized by the election of a Board of Directors, and other necessary officers. That, furthermore, they have complied with all the requirements of the Code of Laws of the State of South Carolina, of 1902, and all Acts or parts of Acts amendatory thereto;

NOW, THEREFORE, I, J.T. Gantt, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto; do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this ninth day of July in the Year of our Lord one thousand nine hundred and three and in the one hundred and twenty-seventh year of the independence of the United States of America.

J.T. Gantt. (SEAL)

Secretary of State.

Recorded August 28th. 1903

__to___

The J. Thos. Arnold Co.

State of South Carolina.

County of Greenville.

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KNOW ALL MEN BY THESE PRESENTS, That the Mahon & Srnold Company, a corporation duly chartered by and under the laws of South Carolina, in consideration of the sum of Twenty-Two Thousand Three Hundred & Eighty 87/100 Dollars to it in hand paid by The J. Thos. Arnold Company, a corporation duly chartered by and under the laws of South Carolina, (the receipt whereof is hereby acknowledged), have bargained, sold, granted and conveyed, and by these presents do bargain, sell, grant and convey unto the said The J. Thos. Arnold Company, its successors and assigns, all that lot of dry goods, notions, &c, and all other articles of merchandise delivered to the said The J. Thos. Arnold Company on the 24th. day of August 1903, together with such fixtures as appears in the annexed

schadule, of which merchandise and fixtures a schedule is hereunto annexed; to have and to hold the same unto the said The J. Thos. Arnold Company its successors and assigns forever. And the Mahon & Arnold Company, for itself, its successors and assigns, covenants and agrees to and with the said The J. Thos. Arnold Company, to warrant and foever defend the said described goods hereby sold and conveyed unto the said The J. Thos. Arnold Company, its successors and assigns against all and every person and persons whomsoever. In witness whereof the said Mahon & Arnold Company has hereunto caused its corporate seal to be affixed, and these presents to be subscribed by G.H. Mahon its President, this the 28th. day of August 1903. Mahon & Arnold Co. - -Signed, sealed and delivered By G.H. Mahon in presence of J.M. Jordan. President. B.A. Morgan State of South Carolina. County of Greenville. Personally comes before me J.M. Jordan who being sworn says: that he saw the within named Mahon & Arnold Company by G.H. Mahon its President, sign seal and as its act and deed deliver the within written Deed; and that he with B.A. Morgan witnessed the execution thereof Sworn to and subscribed before me August the 28th. 1903. B. A. Morgan (SEAL). Not. Pub. S.C. Sarah E. Morgan David F. Bayne. Renunciation of Dower. STATE OF NORTH CAROLINA. I,C.M. Pace, Clerk of the Superior Court for the County of Henderson State of N.C. do hereby certify unto all whom it may concern that Mrs. Sarah E. Morgan, the wife of the within named J. Frank Morgan, did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any complusion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto David F. Bayne, and his heirs and assigns, all her interest and estate, and also all her right and claim of dower, of, in or to all and singular the premises mentioned, described and released in a certain deed of conveyance executed by J. Frank Mongan, James A. Morgan, W. Taylor Morgan, F. E. Levin and S.E. Brewer, as sole heirs-at-law and distributees of William Morgan, deceased, to J.B. Mc-Dowell, bearing date September 23, 1879, and recorded in the office of the Register of Mesne Con veyances for Greenville County, South Carolina, on March 4, 1892, in Deed Book "W. W. "at page 741, conveying a tract of land in Greenville County, South Carolina, next to the North Carolina, line conveyed said William Morgan by John A. Leland, Supertendent of Public Works for South Carolin by deed bearing date. July 17,1844, containing according to a plat prepared by John Watson on

September 20,1837, five hundred and thirty-seven acres, more or less; said tract of land having