

Witness our hands and seals this 7th day of March 1901.
 In the presence of
 Jas. H. Price,
 Kate G. Carter.

Spencer & Stall
 Frank S. Spencer, (seal)
 Jas. A. Stall, (seal)

State of South Carolina,
 Greenville County }

Personally appeared before me Kate G. Carter and made oath that she saw the within named Spencer & Stall and Frank S. Spencer and Jas. A. Stall sign, seal and as their act and deed deliver the within written deed and that she with Jas. H. Price witnessed the execution thereof.

Kate G. Carter.

Sworn to, and subscribed before me this the 7th day of March 1901.

Jos. A. McCallough, (seal)
 Not. Pub. S.C.

Cancelled.

Recorded for 11th March 1901.

178

The Secretary of State }
 to }
 Franklin Mills }
 Charter.

The State of South Carolina
 Executive Department

Sec. 16. Every corporation chartered under this Act shall have the following powers, to wit:

1. To have perpetual succession
2. To sue and be sued by the corporate name.
3. To have a common seal, and to alter the same at pleasure.
4. To prescribe the mode of transferring the shares of the corporation.
5. To make contracts, to loan money, to acquire and to transfer property, both real and personal, including shares of stock in other corporations, possessing the same powers in such respects as individuals now enjoy.
6. To make by-laws, and all rules and regulations deemed expedient for the management of its affairs, not inconsistent with the Constitution and laws of this

Pursuant to Law the Capital Stock of the within corporation is being deposited to the registry of the State at Columbia, the 28 day of December A. D. 1901.
 M. A. Cropper (seal) Secretary of State.

State of South Carolina
 Executive Department

State, and of the United States.

7. To have a lien upon the shares of its stockholders to enforce the payment of installments due upon the capital stock, to provide and to enforce the collection of such fines and penalties for delinquency in payments of its installments upon the capital stock as its by-laws may fix not to exceed ten per centum on account due.

8. To borrow money for the purpose of carrying out the objects of its charter, to make notes, bonds or other evidences of debt, and upon a vote of the stockholders had after such notice as is provided in Section 10 of this Act to secure the payments of its obligations by mortgage or deed of trust on all or any of its property and franchises, both real and personal.

Extract from Acts S.C. 1896, p. 99.

The State of South Carolina }
 Office of the Secretary of State }

Whereas W. H. Burgess, H. V. Westmoreland, J. D. Ashmore, J. H. Hyatt, O. C. Bailey, H. C. Waldrop, John Robison, and D. A. Greene did on the twenty-third day of March, 1900, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

First: The names and residences of the said petitioners to be as above given.

Second: The name of the proposed corporation to be that of Franklin Mills.

The principal place of business of the corporation will be Greenville S.C.

The general purpose of the corporation, and the nature of business it proposes to do, is to manufacture cotton goods, buy or sell land, stocks or bonds and do a general mercantile, cotton, oil and ginseng business.

Third: The amount of the capital stock to be forty-five thousand dollars, and the number of shares into which the same is to be divided to be four hundred and fifty of the par value of one hundred dollars each.