

Common Stock of said party of the second part; and one Million eight hundred and forty thousand dollars (\$1,840,000) of its 50-year Coupon bonds bearing five (5) per cent interest per annum. The payment whereof shall be secured by a first mortgage upon the rail roads, properties, equipment, appurtenances material and franchise so to be conveyed to said party of the second part; and also one Million six hundred and ten thousand dollars (\$1,610,000) of its income bonds, to be secured by a second mortgage upon all the said rail roads and properties.

Now, Therefore, In consideration of the premises, and the payment and delivery, by the party of the second part to the said Samuel Thomas and Thomas F. Ryan of the full amount of such stock and first mortgage and income bonds as agreed and hereinafter stated (the said rail roads and property hereinafter described being received and accepted by the said party of the second part as of the agreed and full worth and money value of the par of all such stock and bonds so to be paid as the purchase price thereof) the said parties of the first part have granted, bargained, transferred, sold and conveyed, and by these presents do hereby grant, bargain, transfer, sell and convey unto the Charleston & Western Carolina Railway Company, party of the second part.

All and singular the rail roads, properties, equipment, appurtenances, material and franchises, embraced or included in the said ~~deed~~ deed of September 12th 1896 of Theodore G. Barker, Special Master, to the said Samuel Thomas and Thomas F. Ryan as grantees being the rail roads and property described as follows

First. All and singular the lands tenements and hereditaments situate of the Augusta and Knoxville Railroad Company wherever situate, whether in South Carolina or Georgia