

" SCHEDULE B."

SOUTHERN RAILWAY COMPANY.

The purchasers of the railroad and other property of the Richmond and Danville Railroad Company, at the foreclosure sale thereof held in the City of Richmond on the 15th day of June, 1894—viz., Charles H. Coster and Anthony J. Thomas and their associates—constituting Southern Railway Company, a corporation organized and existing under the laws of the State of Virginia, and particularly an Act of Assembly of said State entitled—

" An Act authorizing the purchasers of the Richmond and Danville Railroad, their assigns and successors, to become and be a corporation, to adopt a name therefor, and to possess and exercise general powers, and authorizing the leasing to or by, and the consolidation therewith of, other corporations," approved February 20, 1894.

have adopted and adopt the following as

THE PLAN OF ORGANIZATION.

FIRST. The said purchasers and the Southern Railway Company have accepted and do accept the before-mentioned Act of Assembly of the State of Virginia, and, anything herein contained or herefrom omitted to the contrary notwithstanding, they do reserve and retain the right from time to time and at all times to exercise and enjoy any and every right, power, privilege and franchise conferred in and by said Act of Assembly of the Commonwealth of Virginia approved February 20, 1894, or by any other act or law of which the Southern Railway Company may lawfully claim the benefit.

SECOND. The said purchasers and the Southern Railway Company have fixed the capital stock of the corporation at \$180,000,000, divided into one million eight hundred thousand shares of the par value of \$100 each, of which six hundred thousand shares are preferred stock and the remainder are common stock, reserving the right to increase such capital stock up to, but not exceeding, the limit authorized by the said Act of Assembly of the Commonwealth of Virginia approved February 20, 1894, and to increase or decrease the amount of any class or kind or grade of its capital stock, and also reserving any and all right to redeem and purchase at par any and all preferred stock, or any kind, class or grade thereof.