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SOUTHERN RAILWAY MILEAGE.

(c) LEASED LINES:

North Carolina Railroad	about	223.20 miles.	
Atlanta & Charlotte	"	268.54 "	
			491.74 miles.

(d) LINES OPERATED UNDER VARIOUS ARRANGEMENTS:

Lawrenceville (all bonds and majority of stock owned, but line is of no value and has been discontinued)		9.61 miles.	
Richmond & Mecklenburg (all second mortgage bonds and most of stock owned)		31.45 "	
Asheville & Spartanburg and Spartanburg, Union & Columbia (operated temporarily for account of first mortgage bondholders)		133.90 "	
			174.96 "

(e) KNOXVILLE & OHIO RAILROAD (nearly all the stock owned)		66.00 "	
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(f) BALTIMORE, CHESAPEAKE & RICHMOND STEAMBOAT LINE (all the stock and all certificates of debt owned)		200.00 "	
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Total mileage	about	4,607.40 miles.
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(g) LINES OPERATED INDEPENDENTLY IN WHICH SOUTHERN RAILWAY COMPANY IS INTERESTED AS BONDHOLDER:

Danville & Western	about	70. miles.	
Chester & Lenoir, north end	"	33. "	
Blue Ridge (believed to be of no value)	"	34.02 "	
Laurens do.	"	29.90 "	
Milton & Sutherlin do.	"	6.50 "	
Hartwell	"	10.10 "	
			183.52 miles.

GRAND TOTAL	about	4,790.92 miles.
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