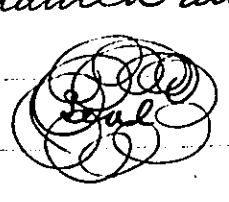


delivers good and sufficient conveyances therefor, with or without
 covenants of warranty therein contained; to execute, acknowledge
 and record, and also to execute any and all leases, or portions of leases,
 of such lands, and to execute any agreements, for party, walls upon
 such lands, and to execute any leases of the same for such terms, not
 exceeding ten years, as to the above Attorney may seem best. Further
 To satisfy and discharge all judgements and decrees now held, or
 hereafter obtained, in favour of or assigned to the above Corporation, and
 to receipt for any and all sums due to it upon any policy of insurance.
 The above Henry D. Sheldon is hereby authorized and empowered to
 appoint a Substitute Attorney for the satisfaction of record, or release
 of any of the above mortgages or deeds of trust, but such appoint-
 ment of a substitute is not to be in general terms, but is to be
 by a separate instrument for each mortgage or deed of trust.
 In the case of death, resignation, absence from the City of
 Chicago, or inability to act of the above Henry D. Sheldon, then
 Theodore Sheldon, also of the above City of Chicago, is hereby ap-
 pointed to act in his stead, and is to become vested with all the
 powers conferred by this instrument. In witness whereof, the above
 Corporation, in conformity with its Regulations, and by virtue of a
 resolution of its Board of Directors, has caused these to be signed
 by its President and Secretary, and its corporate seal to be hereunto
 affixed, this nineteenth day of May 1893, all in presence of the Wit-
 nesses under-named and designed -

 The Scottish American Mortgage Co. Ltd.
 By (signed) J. Guthrie Smith, President.
 (signed) Thomas Dymond, Secretary.

Signed, acknowledged and delivered, and Corporate Seal attached in the presence of
 (signed) Wm. Williamson, of No. 8 Castle Street, Edinburgh, Clerk, witness.
 (signed) Robt. Arrott, of No. 8 Castle Street, Edinburgh, Clerk, witness.
 United Kingdom of Great Britain and Ireland, }
 Consulate of United States of America for Leith } ss.
 at Edinburgh, Scotland.

On this twentieth day of May 1893, before me, Wallace Bruce, United States
 Consul, personally appears William Williamson, one of the above named
 witnesses, and makes oath that he saw The Scottish American Mortgage
 Company, Limited, sign, seal, and deliver the foregoing instrument for the uses and
 purposes therein mentioned, and that he, with Robert Arrott, also one of
 the above named witnesses, in the presence of each other witnessed the due
 execution thereof, by the signature of John Guthrie Smith, its President, and also
 Thomas Dymond, its Secretary, and by affixing the corporate seal of said Company.

Given to before me this
 twentieth day of May, 1893.
 (signed) Wm. Williamson.
 (signed) Wallace Bruce,
 U.S. Consul.

Recorded May 19th 1893.