

possession of its road and property, and the Richmond and Danville Railroad Company should decline to surrender to the Air Line Company such possession, so that the Air Line Company should be compelled to institute legal proceedings to obtain such possession, then the said five hundred thousand dollars so deposited as aforesaid or so much thereof as may be necessary, shall be applied, under the direction of the court or courts in which such proceedings may be pending, to the payment of the expenses incurred by said Air Line Company in instituting and prosecuting such legal proceedings, provided it be held in such proceedings that the Air Line Company is entitled to that possession.

Eleventh - And the said securities are also to be held by said Trustee as security for the payments as hereinbefore provided, of the accruing interest and dividends on the bonded debt and stock of the said Air Line Company, until the same shall be withdrawn, as hereinbefore provided. And in case the Richmond and Danville Railroad Company shall make default in the payment of the interest and dividends as aforesaid at any time before the expiration of the said period of five years from the date hereof, then the said Central Trust Company shall when requested by the Air Line Company, or in case of the failure of the said Air Line Company, for the period of ten days after such default, so to request, then, when requested by persons entitled to, interest and dividends aggregating not less than thirty-seven thousand five hundred dollars, on any of the bonds or stock aforesaid, dispose of in the same manner as hereinbefore provided, the said securities, or so much thereof as may be necessary, and out of the proceeds pay to the Air Line Company, or to such bondholders or stockholders so requesting, the amount of such interest and dividends claimed by them as to which the said Richmond and Danville Railroad Company may be in default. And if any of said securities shall be used by the said Central Trust Company in making good any deficiency in payments or expenditures to be made by the Richmond and Danville Railroad Company as herein provided,