

on the stock so held by it or its Trustee, provided that the said stock or bonds shall stand in the name of the Richmond and Danville Railroad Company, or that of a Trustee for said company, on the books of the Air Line Company, and that the Richmond and Danville Railroad Company will, with the payments herein provided to be made, but must take the Air Line Company its own receipts, or that of its Trustee, for the interest or dividends payable on said bonds or stock so held, or the current coupons cancelled of any preference bonds so held by the Richmond and Danville Railroad Company. In addition to the sums which, as hereinbefore provided, are to be paid to the said Air Line Company for the bond holders and stockholders of said company, the Richmond and Danville Railroad Company covenants and agrees to pay to the said Air Line Company at its office or agency in the City of New York, a sum not exceeding three thousand dollars for the first year after the Commencement of this contract, and not exceeding two thousand dollars for each subsequent year during the continuance of this contract, for the purpose of maintaining the organization of said Air Line Company, and in addition thereto, such sums annually as may be necessary to pay the cost and charges of a responsible Trust Company of the City of New York, for receiving and disbursing the interest on bonds and dividends on stock hereinbefore provided, and for the registry and transfer of the said bonds and stock. The said sums to be paid in two equal payments semi-annually in advance, on the first days of April and October in each year during the continuance of this contract.

Sixth.- Should any of the payments herein provided to be made by the Richmond and Danville Railroad Company not be paid at the office or agency of the Air Line Company, in the City of New York, at or before three o'clock in the afternoon on the days herein stipulated for said payments, the Air Line Company may, through its President or chief executive officer, give written notice to the President, or in his absence, to the chief executive officer, who may be found in the office of the Richmond and Danville Railroad Company