

Wm F McKinney

To  
Custace M. Bollin

Assign-  
ments

The State of South Carolina

This indenture made and entered into this the first day of February A.D. 1882 be-

tween William F McKinney of the City and County of Beaufort and State of South Carolina of the first part and Custace M. Bollin of the same City County and State of the second part - Whereas the said party of the first part owes divers debts and sums of money which he is unable to pay in full and is desirous to provide for the payment of the same as far as in his power by an assignment of all his property for that purpose Now this indenture witnesseth that the said party of the first part in consideration of the premises and of one dollar to him in hand paid by the said party of the second part the receipt whereof is hereby acknowledged has given granted bargained sold assigned transferred and set over and by these presents do give grant bargain sell assign transfer and set over unto the said party of the second part and to his heirs and assigns all and singular the goods wares merchandise Charters bills bonds notes accounts claims demands and property and effects of every description or kind belonging to the party of the first part whenever the same may be situated and in whose hands or possession the same may be - To have and to hold the same and every part and parcel thereof to the said party of the second part his heirs Executors Administrators and Assigns - In Trust nevertheless to answer for the following uses intents and purposes that is to say That the said party of the second part shall forthwith take possession of all and singular the goods wares merchandise Charters bills bonds notes accounts property and effects hereby assigned and to see and dispose of the same either by public or private sale for the best price which he shall be able to obtain for the same and to convert the same into money and shall collect all and singular said debts bonds notes accounts claims and choses in action or so much thereof as may from time to time fall due and payable to the said party of the first part

next and therefore receipt acknowledge and deliver all necessary receipts and acquittances for the purposes aforesaid and by and with the process of such sales and collections the said party of the second part shall first pay and discharge all the expenses charges and commissions of executing and carrying into effect this assignment and by and with the residue or net proceeds and avails of such sales and collections the said party of the second part shall pay and discharge the debts due and owing by the said party of the first part in the order and manner following and no other that is to say First to pay Mrs J C McKinney the sum of Three hundred and twenty five dollars that being the amount he is due her for borrowed money Second to pay to Thomas W Davis the sum of Five hundred and Sixty five & 2/100 dollars that being the amount of his claim Third to pay to Miss P. G. Mottram and or the sum of Four & 75/100 dollars the amount of this claim Fourth to pay to Mess Marks & Connel the sum of Eight & 50/100 dollars the amount of their claim Fifth by and with the residue and remainder of said net proceeds and avails if any there be the party of the second part shall pay and discharge all the other debts demands and liabilities whatsoever of said party of the first part whether due or to become due provided such remainder shall be sufficient for that purpose and if not sufficient then the same shall be applied for and to the payment of said debts demands and liabilities according to their respective amounts and full power is hereby given to the said party of the second part to execute and carry out this assignment and to execute any acquittances releases bills of Sale or other papers which may be necessary thereto with full power to compromise any debt owing to said party of the first part taking a part for the whole amount and to sue or defend suits and generally to do whatever may be requisite and necessary to the full execution of the trusts hereby created In witness whereof the said party of the first part have hereunto set his hand and seal this day and date first above written