

statutory mortgage under the several Acts of the General Assembly of South Carolina, to wit: The Acts Ratified on 28<sup>th</sup> day of January Anno Domini 1861 on the 20<sup>th</sup> day of December Anno Domini 1866, on the 6<sup>th</sup> day of February Anno Domini 1867, and also in the mortgage to C. D. Mellon Trustee; together with all its franchises, corporate rights and privileges and all the right, title and interest of the Greenville Rail Road Company in the Blue Ridge Rail Road together with all claims and demands of any kind against the Blue Ridge Rail Road Company, the same being more particularly hereinafter set forth; should be sold by Nathaniel B. Barnwell, Master for the County of Richland, in the City of Columbia, in the State of South Carolina, at Public outcry, after due notice by public advertisement in one daily newspaper in the City of Charleston and in the City of Columbia, also in one daily newspaper in the Cities of New York and Baltimore on the terms and for the purposes mentioned in the several orders and final decrees in the case made, all of which will more fully appear on reference to the Records of said Court; And whereas J. Nathaniel B. Barnwell Master for the said County, after having duly advertised the said property for sale at public outcry on the fifteenth day of April one thousand eight hundred and eighty, did then and there openly and publicly, and after the manner of auction sell the said property; and whereas afterwards, to wit: on the 21<sup>st</sup> day of July Anno Domini 1880, the said Master reported to the said Court the my actings and doings at said sale; and whereas on the 21<sup>st</sup> day of August Anno Domini 1880, the honorable J. H. Anderson Presiding in the Court of Common Pleas for Richland County, did file his decretal order wherein he decreed and adjudged that, on the said fifteenth day of April 1880, William A. Courtenay, William P. Clyde, Joseph Bryan, and J. M. Logan became the purchasers of the property of the Greenville and Columbia Rail Road Company, then sold, at and for the sum of two million three hundred and ninety three thousand and six hundred dollars by an Executory contract of sale complete; and further decreed that within five days from the filing of this decree the Master of this Court do advertise for thirty days in the papers in which the sale of the

property was advertised, for any and all persons so desiring to file in his office an offer or offers of a bid or bids for the said property higher than two million three hundred and ninety three thousand six hundred dollars; Provided however, that no bid of less than twenty five thousand dollars advance upon said sum shall be received and Provided further that each bidder, or combination of bidders, do, in support or his or their bid, deposit with the Master along with the bid a bond in the sum of two hundred thousand dollars as stipulated damages, with sureties to be approved by the Master, conditioned that they comply with their said advance or any other bid that they may make at such resale of said property; And whereas after one advertisement as provided for in said decree the newspapers therein mentioned and for the time therein required no one has made any bid for the said property; And whereas in the said decree last above referred to it is further decreed that the sale to the said William A. Courtenay, William P. Clyde, Joseph Bryan and J. M. Logan be not confirmed until the expiration of the time fixed for the advertisement above; and if at the expiration of that time there should be no guaranteed advance bid deposited with the Master that the sale to the said William A. Courtenay, William P. Clyde, Joseph Bryan and J. M. Logan shall stand confirmed, Provided that the said purchasers shall pay one hundred thousand dollars within five days from the expiration of said time and shall also execute to the Master a bond with approved sureties in the penalty of one hundred thousand dollars as stipulated damages conditioned for their full and complete compliance with the terms of sale as modified by this order; That within sixty days after the payment of said one hundred thousand dollars the said William A. Courtenay, William P. Clyde, Joseph Bryan and J. M. Logan do comply with the terms of sale by paying the balance of the cash portion of the purchase money and executing their bonds secured by a mortgage of the premises, bearing date the fifteenth day of April 1880, payable one year from the date thereof with interest from that date and immediately thereupon the said Master shall execute and deliver title to the said purchasers in accordance with the terms of the decree of sale. And where