

Post oak corner thence S60°E 8.50 to a Post oak corner thence
 S30°W 40 chains to a Gum corner on the River thence with & across
 the River to the beginning corner. The second tract or parcel
 of land containing one hundred & six acres be the same more or
 less being a part of a tract whenon Oliver Smith lived formerly
 owned by David Armstrong Senior, originally granted to Andrew
 Thompson the fourteenth day of January one thousand seven
 hundred & eighty nine beginning on a Stake corner thence S12
 W18 chains to a Post oak, thence S22½°E 12 chains to a Black
 oak, thence S18½°W 40 75 chains to a Stake, thence N70°W 21.25
 chains to a Stake thence N21¾°E 66.50 chains to Stake thence
 S74°E 6.30 chains to the beginning corner. The third tract or parcel
 of land containing seventy two acres more or less beginning on a
 Stake o.m thence N 77° W 22.50 chains to a Pine o.m thence S22°W
 37.95 chs to a Pine o.m thence S83¾°E 11.13 chains to a Red oak
 n.m thence N8°E 4.08 chs to a Maple n.m thence S84½°W 14.50
 chs to a Post oak Bush in the old field n.m thence N21¾°E
 26 chains to the beginning Stake corner being a part of a tract
 of land formerly owned by David Armstrong Sen & sold by him
 heirs to Oliver Smith. Together with the said three tracts
 or parcels of lands all and singular the rights, members
 and appertinances therunto belonging or in any wise
 appertaining, with all the machinery tools and so forth
 on the same, I have & to hold the above bargained premises
 to the said Vardry McBee of the second part his heirs and
 assigns to the sole and only proper use benefit and behoof
 of the said Vardry McBee the party of the second part his
 heirs and assigns forever. Provided always and these
 presents are upon this express condition that if the said
 John W Grady J O Hawthorn and William Perry the party
 of the first part pay to the said Vardry McBee the party of
 the second part the just & full sum of three thousand dollars
 on the first of January 1863 four thousand dollars on the
 first day of January 1864 five thousand dollars on the first
 day of January 1865 six thousand dollars on the first day
 of January 1866, and the interest on the said several sums
 annually from the first day of January 1862 for the payment
 of which several sums with interest the party of the first part
 have given their joint & several sealed notes four in number
 dated January 1st 1862 & even date with this Indenture to
 the said Vardry McBee then these presents & the said
 four seal notes as above described shall cease determine
 & be null and void. But in case of the non payment of the
Interest on the said sums of three, four, five & six thousand
 dollars annually or any part thereof, or in case of the non
 payment of the whole of the said several sums with interest
 on the same on the first day of January 1866 then in every
 such case, on the failure of the party of the first part to
 pay the annual interest on the whole amount due, or
 on their failure to pay the whole amount of principal and
 interest due on the first day of January 1866 secured by the