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FILED
STATE OF SOUTH CAROLINA GREENVILLE CO. S.C.
COUNTY OF GREENVILLE)
AGREEMENT AND CONSENT
CLIFF RIDGE COLONY

DONNIE S. TANKERSLEY

THIS AGREEMENT entered into this the 8th day of September, 1984, by
and between COLLEGE PROPERTIES, INC., hereinafter referred to as "College",
and THOMAS M. MARCHANT, III, hereinafter referred to as "Marchant",

W I T N E S S E T H:

WHEREAS, on or about the 15th day of December, 1981, College entered
into a Contract of Sale with Marchant pursuant to which College purchased a
certain tract of land in the Caesar's Head area, South Carolina, from Marchant
which tract of land, together with other acreage, has and is being developed
as "Cliff Ridge Colony"; and

WHEREAS, pursuant to said Contract of Sale Marchant reserved title to
Lots 1 through 5 as more fully appeared on Exhibit "A" of the Contract of Sale
and agreed that said five (5) lots would "remain substantially the same size
and configuration as shown on said Exhibit" and would be sold subject to the
restrictive covenants and the provisions relating to homeowner's association
in the new development of Cliff Ridge Colony; and

WHEREAS, Marchant has caused a survey to be made of the said five (5)
lots he reserved and has requested that College consent to the size and
configuration of said lots. A copy of the proposed lot configuration is
attached to the within agreement as Exhibit "A".

College has agreed for itself, its successors and assigns to consent to
said development subject to the terms and conditions of the within agreement.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That for the sum of Ten
Dollars (\$10.00) paid by Marchant to College and in exchange of the promises
contained herein, the parties hereto agree as follows:

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