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GREENVILLE CO. S.C.

JAN 9 3 55 PM '85

DONNIE S. TANKERSLEY
R.H.C.

MEMORANDUM OF AGREEMENT

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

This MEMORANDUM OF AGREEMENT is made and entered into this 2nd day of January, 1985, by and between Coleman L. Young and Julia B. Young, hereinafter referred to as Lessor, and Coleman Young Enterprises, Inc., hereinafter referred to as Lessee.

WITNESSETH:

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which the parties hereto acknowledge, and the full and faithful performance of those terms, covenants and conditions herein contained, Lessor hereby leases, lets and demises all of that certain piece, parcel or lot of land more particularly described in Exhibit "A" attached hereto and incorporated herein by reference, together with the right to use the sidewalks, driveways, and all other appurtenances to the aforementioned property, and the parties further agree and acknowledge as follows:

1. All of the terms, covenants and conditions of the Lease Agreement by and between the same parties hereto dated January 1, 1983, and the Amendment to Lease, dated December 31, 1984, are hereby incorporated herein by reference as fully and completely as if set forth herein.

2. The term of the aforesaid Lease Agreement dated January 1, 1983, is for a term of 25 successive years, beginning on the 1st day of January, 1983 and ending on the 31st day of December, 2008.

3. The purpose of the execution of this Memorandum Of Agreement is to spread upon the public records of Greenville County, South Carolina, a notice of the Lease Agreement and Amendment thereto and is not to be construed as amending, modifying or revoking any of the terms and conditions of the Lease Agreement and Amendment, the specific terms of which are craved.

4. The within Memorandum Of Agreement shall be binding upon all parties hereto, and upon their respective heirs and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals on the date first above written.

WITNESSES:

Mary Ann Dearborn
Victor A. Fauce

LESSOR:

Coleman L. Young
Coleman L. Young
Julia B. Young
Julia B. Young

LESSEE:

COLEMAN YOUNG ENTERPRISES, INC.

BY: *Coleman L. Young Jr.*
Coleman L. Young, Jr.
Its President

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