

this Option to the other party shall be given to the following addresses, or at such other address which any party may subsequently provide in writing:

To Optionor: Trust Department
Bankers Trust of South Carolina
Bankers Trust Plaza
Greenville, S. C. 29601

with copy to (if applicable) Mildred L. Smith
Garlington Road
Greenville, S. C. 29607

To Optionee: Hartness International, Inc.
P. O. Box 4667, Park Place
Greenville, S. C. 29608

with copy to: Jennings L. Graves, Jr.
LOVE, THORNTON, ARNOLD & THOMASON
P. O. Box 10045
Greenville, S. C. 29603

14. FAILURE TO EXERCISE OPTION.

If Optionee does not elect to exercise this Option to purchase the property, then all sums of money paid for this Option shall be forfeited to the Optionor and all rights of the Optionee hereunder shall terminate and this Option shall become null and void.

15. DEFAULT OF OPTIONEE.

If Optionee defaults hereunder after the exercise of this Option, Optionor shall have only the right to:

(a) retain the sum of all monies paid for this Option and the same shall terminate and become null and void; or,

(b) sue for specific performance; provided, however, Optionee's rights in the event of a title defect shall be subject to the provisions of Paragraph 8 of this Agreement.