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PENNEY'S SITE
(Owned in Fee, Leased to J. C. Penney
under New South Lease)

That certain tract or parcel of land situate in Greenville County, South Carolina and being more particularly described as follows:

TO FIND THE TRUE POINT OF BEGINNING, commence at a nailing cap located at the intersection of the centerlines of Congaree Road and Woods Crossing Road; thence in a north-westerly direction and following the centerline of said Congaree Road, the following courses and distances: North 35 degrees 36 minutes 32 seconds West a distance of 290.49 feet to a nailing cap; North 35 degrees 36 minutes 32 seconds West a distance of 114.22 feet to a nailing cap; North 35 degrees 36 minutes 32 seconds West a distance of 230.79 feet to a nailing cap; thence leaving the centerline of said Congaree Road, South 84 degrees 50 minutes 11 seconds West a distance of 28.50 feet to an iron pin located on the Southwesterly right-of-way line of Congaree Road (said right-of-way line being located 25.00 feet from the centerline of said Road at that point); thence following the right-of-way line of said Congaree Road, the following courses and distances: North 36 degrees 58 minutes 47 seconds West a distance of 133,000 feet to an iron pin; North 38 degrees 37 minutes 47 seconds West a distance of 200.00 feet to an iron pin; North 42 degrees 05 minutes 54 seconds West a distance of 71.39 feet to an iron pin and the TRUE POINT OF BEGINNING. From the beginning point as thus established and along lands now or formerly owned by New South Development Co., the following courses and distances: South 88 degrees 30 minutes 00 seconds West a distance of 140.57 feet to a point; South 07 degrees 30 minutes 00 seconds West a distance of 425.00 feet to a point; South 88 degrees 30 minutes 00 seconds West a distance of 350.31 feet to a point; North 28 degrees 30 minutes 00 seconds East a distance of 116.00 feet to a point; North 61 degrees 30 minutes 00 seconds West a distance of 500.33 feet to a point; North 46 degrees 30 minutes 00 seconds West a distance of 128.66 feet to a point; North 28 degrees 30 minutes 00 seconds East a distance of 527.59 feet to a point; South 61 degrees 30 minutes 00 seconds East a distance of 97.45 feet to a point; North 28 degrees 30 minutes 00 seconds East a distance of 165.30 feet to an iron pin located in the southwesterly right-of-way line of Congaree Road (said right-of-way line being located 40 feet as measured from the centerline of

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