

FILED  
GREENVILLE CO. S.C.  
STATE OF SOUTH CAROLINA  
Dec 19 11 42 AM '84  
COUNTY OF GREENVILLE  
DONNIE S. TANKERSLEY  
R.M.C.

ADDENDUM TO LEASE

This Addendum to Lease made and entered into by and between PSC Enterprises, a South Carolina partnership, hereinafter referred to as "Lessor", and Ladue Polymers, Inc., a South Carolina corporation, hereinafter referred to as "Lessee".

WITNESSETH:

WHEREAS, Lessor and Lessee have heretofore entered into a Lease agreement dated April 21, 1981, said Lease having been heretofore recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1226 Page, 1757 on November 19, 1984, and

WHEREAS, Lessee has heretofore exercised its option under Paragraph 23 of the aforementioned Lease to extend the rental term to April 30, 1986, and

WHEREAS, at the time of Lessee's aforementioned exercise of option to extend the term of this Lease, both Lessor and Lessee agreed that Lessee shall have a further option for an additional two year term, and Lessor and Lessee now wish to reduce to writing their agreement for the additional option and to record the same in the R.M.C. Office for Greenville County, South Carolina,

NOW, THEREFORE, for and in consideration of the sum of One and 00/100 (\$1.00) Dollar and the agreement and recitations by and between the parties hereto, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed as follows:

1. Paragraph 23 of the aforementioned Lease between these parties is hereby modified so as to provide that the Lessee shall have an additional option to extend the term of the within Lease for a period commencing May 1, 1986, and ending at midnight, April 30, 1988, provided that the rental during any extended term shall be at the rate of Twenty-Five Thousand Three Hundred Eighty and 00/100 (\$25,380.00) per annum, payable in advance in equal monthly installments of \$2,115.00 in the same manner and at the same time(s) required to be paid during the original term of this Lease. Should the Lessee elect to exercise its option to extend

MAIL TO:  
LAW OFFICES  
D. DENBY DAVENPORT, JR.  
P. O. BOX 10267  
GREENVILLE, S. C. 29603

420 8 31801

Page 1  
CONTINUED ON NEXT PAGE

*J. d. u.*  
*DeA*

LAW OFFICES  
D. DENBY DAVENPORT, JR.  
P. O. BOX 10267  
GREENVILLE, S. C. 29603

1984

1984