

11. Assignment. Lender shall have the right to assign to any subsequent holder of the Note, the rights, title and interest of Borrower hereby assigned, subject, however, to the terms of this Assignment. In the event all the rights, title and interest of Borrower in the Property are barred or foreclosed, no assignee of Borrower's interest shall be liable to account to Borrower for any Rents thereafter accruing.

12. Miscellaneous.

(a) No amendment, modification, cancellation or discharge hereof shall be valid unless Lender consents thereto in writing.

(b) This Assignment and all the terms, covenants and conditions contained herein shall be binding upon Borrower, its successors, assigns, heirs and personal and legal representatives, as the case may be, and every term, covenant and condition herein reserved or secured to Lender shall inure to the benefit of Lender's successors and assigns.

(c) The titles to each paragraph hereof are for convenience only, and shall not be considered or referred to in resolving questions of interpretation or construction.

(d) This Agreement shall be governed by and interpreted in accordance with the laws of the  
WITNESS the following signature(s) and seal(s).

STATE OF  
SOUTH  
CAROLINA

BORROWER:

Rogers C. Reeves (SEAL)  
ROGERS C. REEVES

\_\_\_\_\_ (SEAL)

Signed, sealed and delivered  
in the presence of:

Linda B. Osborne  
Unofficial Witness

[Signature]  
Notary Public

My Commission Expires: 7/30/90

(NOTARIAL SEAL)

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY APPEARED before me the undersigned witness and made oath that she saw the within named Rogers C. Reeves sign, seal and as his act and deed deliver the within written Assignment of Leases, Rents and Profits, and that she, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this  
9th day of November, 1984.

Linda B. Osborne

[Signature] (L.S.)  
Notary Public for South Carolina

My Commission expires: 7/30/90

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