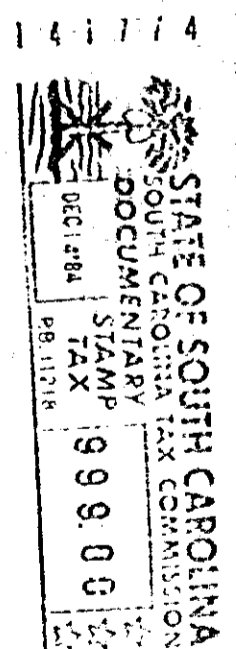
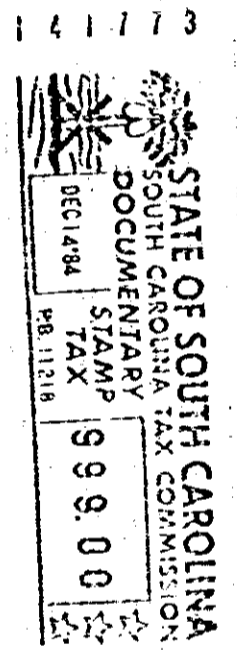
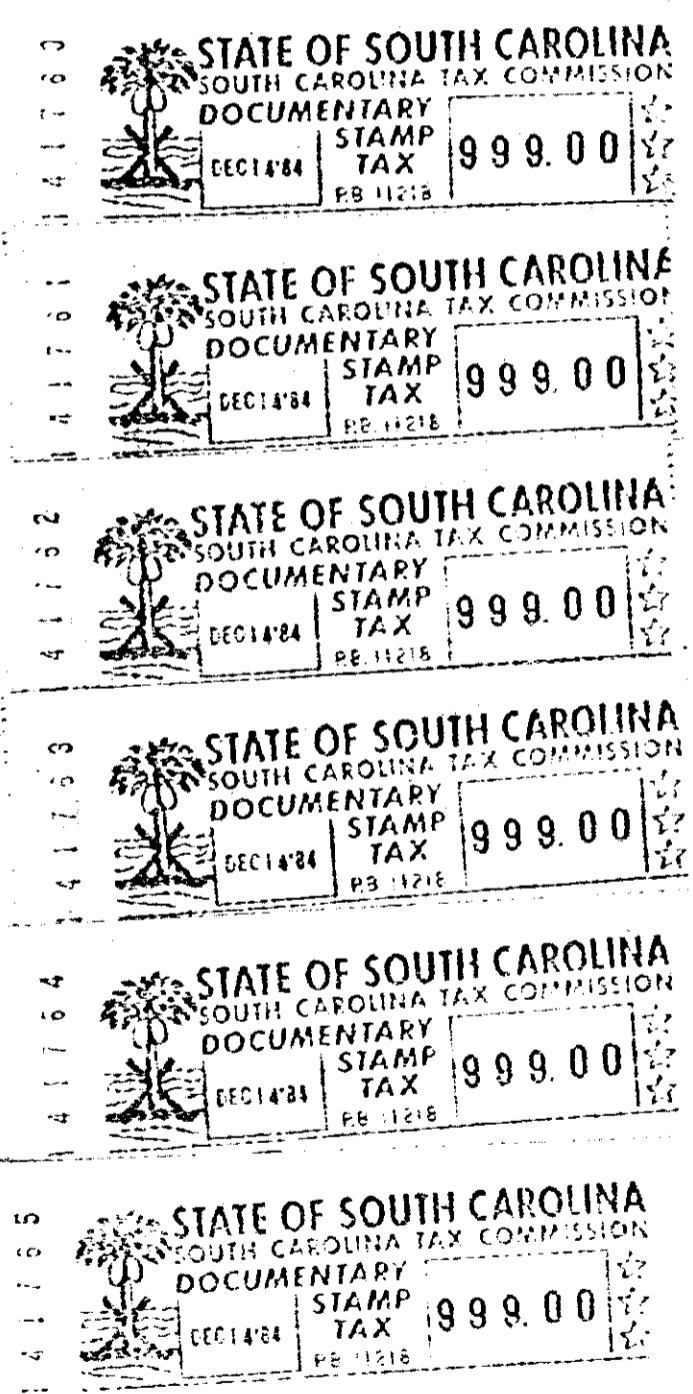
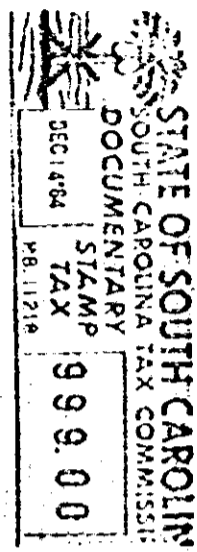


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Permitted Encumbrances

1. Taxes for the year 1984 (which are due and payable but not delinquent) and taxes for all subsequent years; 1984 taxes for the City of Greenville have been paid.
2. Catch basins, sanitary sewer lines, water lines, gas lines, storm drains, and electric lines, as shown on plat dated November 16, 1984, by Freeland & Associates, and equipment installations and easements related to said lines. Portions of paved areas, streets and walkways are located over and across said lines.



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