

upon at the meeting.

- (b) Meetings. The Partnership shall hold meetings no less frequently than annually for the election of officers, appointment of members to standing committees, review of operations, adoption of budgets, determination of capital requirements and such other matters as may be appropriate. Meetings may be called by the President by giving not less than five (5) days written notice thereof to the Partners.
- (c) Officers. At the annual meeting, the Partners shall elect a President, Vice President, Secretary and Treasurer, whose term shall commence upon election and terminate at the end of the calendar year. The President, Secretary or Treasurer, with any two of them acting together, are herewith by the Partners authorized, on behalf of the Partnership, to execute and deliver checks contracts and all other agreements and documents of every nature and kind in the name and on behalf of the Partnership.
- (d) Committees. The Partnership shall maintain such standing committees as the Partners may determine appropriate, including, but not limited to, a Finance Committee, an Insurance Committee, and a Maintenance and Decorations Committee.
- (e) Books and Accounts. The books of the Partnership shall be maintained by the Treasurer and kept in accordance with generally accepted accounting practices. Upon reasonable advance notice, any Partner shall have access to the books. Statements reflecting operations shall be provided to each Partner no less frequently than semi-annually.
- (9) Restrictions on Transfers. The Partners shall not sell, assign, transfer or in any way dispose of any part of their interest in the Partnership without first complying with the following provisions:
- (a) Divisibility of Ownership Interest. It is intended that the Partnership shall initially have ten (10) shares divided as previously set forth. Partners may increase their ownership interest by purchasing all or portions of the ownership interest of one or more other Partners. Should an ownership interest in the

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