

and security as the Settlor's executor or administrator and the Trustee shall agree, the fact that they may be the same in no way affecting the validity of this provision.

(24) To receive property bequeathed, devised or donated to the Trustee by the Settlor or any other person; to receive the proceeds of any insurance policy which names the Trustee as beneficiary; to execute all necessary receipts and releases to executors, donors, insurance companies and other parties adding property to the Trust Estate.

ARTICLE IX: This Trust Agreement and the trust created hereby shall be construed, regulated and governed by and in accordance with the laws of the State of South Carolina.

ARTICLE X: Except as otherwise provided herein, all payments of principal and income payable or to become payable to the beneficiary of the trust created hereunder shall not be subject to anticipation, assignment, pledge, sale or transfer in any manner nor shall any said beneficiary have the power to anticipate or encumber such interest nor shall such interest while in the possession of the Trustee be liable for or subject to the debts, contracts, obligations, liabilities or torts of any beneficiary.

IN WITNESS WHEREOF, the Settlor has set her hand and affixed her seal and the Trustee in acceptance of this Trust has caused these presents to be executed and attested by its proper officers and its corporate seal affixed.

IN THE PRESENCE OF:

Lora A. Alexander
N. Bunny B. Johnson

Lucy S. Meredith (SEAL)
Lucy S. Meredith, Settlor

Lora A. Alexander
N. Bunny B. Johnson

SOUTH CAROLINA NATIONAL BANK (SEAL)
Trustee

BY: [Signature]
Its Assistant Vice President
and Trust Officer

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