

EXHIBIT "D"

COURT SQUARE HORIZONTAL PROPERTY REGIME

CHART SHOWING PERCENTAGE INTEREST IN THE COMMON ELEMENTS
FOR 8 UNITS AND
THE BASIC VALUES OF ALL UNITS

<u>UNIT NUMBER</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE INTEREST</u>
1	\$ 84,000.00	0.110599
2	94,500.00	0.124424
3	94,500.00	0.124424
4	70,000.00	0.092166
5	70,000.00	0.092166
6	115,500.00	0.152073
7	140,000.00	0.184331
8	<u>91,000.00</u>	<u>0.119816</u>
TOTAL	\$759,500.00	1.000000

The "Basic Value" is used to establish the percentage of the co-owners in the common elements, and the expenses of, and rights in, the elements held in common, in compliance with the Horizontal Property Act of South Carolina.

The Basic Value is fixed solely for the purpose of said Act and the actual value may differ from the Basic Value.

The Basic Value of the units will not change.

The Declarant has reserved the right to build an additional unit/or to expand Unit No. 8 in the area reserved for expansion. The Declarant proposes to construct no more than nine (9) units on the entire property.

The initial stage of construction consists of eight (8) units. The percentage of interest of each unit is shown above.

The Declarant proposes to construct units in no more than two (2) stages.

Declarant will elect whether or not to proceed with the second stage of development within seven (7) years from the date of this Declaration.

The percentage of ownership in the common elements for each unit in the stages of development shall be calculated by dividing the Basic Value of said unit by the total of the Basic Values of all units at each stage of development.