

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

RELEASE

VOL 1224 PAGE 849

WHEREAS, the parties entered into a Contract for Sale of Real Estate, dated September 25, 1979, which was duly recorded in the R.M.C. Office for Greenville County in Deed Book 1112 at Page 762; and,

WHEREAS, said contract called for the payment of the entire purchase price within twelve (12) months from the execution date thereof; and,

WHEREAS, the purchaser has failed to comply with the payment provisions of said contract; and,

WHEREAS, the contract provides that the Four Thousand (\$4,000.00) Dollars paid by the purchaser should be forfeited in the event of default, which default the purchaser hereby acknowledges; and,

WHEREAS, the parties mutually agree to release the other from any remaining provisions of said contract and that all funds paid to seller will be forfeited to the seller,

NOW, THEREFORE, based upon the foregoing, and in consideration of the mutual releases herein set forth;

Lanco Enterprises, Inc., by and through its President, Elbert T. Landreth, and Elbert T. Landreth, individually/do hereby forever release, relinquish and forever discharge Dr. W. F. Keown, Executor of the Estate of A. J. Keown, and the Estate of A. J. Keown, from the provisions of that certain contract hereinabove recited concerning the sale of Lot #2, Block 4, in the City Block Book of Greenville, South Carolina.

The Estate of A. J. Keown, by and through its executor, Doctor W.F. Keown, does hereby forever release, relinquish and discharge Lanco Enterprises, Inc., and Elbert T. Landreth from the provisions of that contract hereinabove recited;