

(a) If the Partnership has insurance on the life of the deceased partner as provided in Article XVI, the net proceeds of such insurance shall be paid to the deceased partner's successor in interest within ten (10) days of receipt of such proceeds by the Partnership from the insurance company. The entire proceeds of such insurance up to the value of the deceased partner's interest in the Partnership as determined under Article XIV shall be paid to the deceased partner's successor in interest. Any excess insurance shall be the property of the Partnership (except as provided in Section 16.3).

(b) To the extent that the value of a deceased partner's interest in the Partnership is not covered by life insurance as provided in subsection (a) above, the uninsured portion of the value of a deceased partner's interest in the Partnership shall be paid as follows: Balance over three (3) years evidenced by a promissory note payable in equal annual installments from the date of death over the next three (3) years.

Section 15.3 Payments to an Expelled Partner

When a partner is expelled, payment for the value of his or her interest in the Partnership, as determined under Article XIV, shall be made by the Partnership within three (3) months after the date of his or her expulsion.

Section 15.4 Payments of Estimated Amounts

If the value of the interest of a retiring, deceased or expelled partner, under Article XIV, has not been determined at