

Section 11.2 Liquidation of Partnership Interest

Within ninety (90) days after the receipt of the written notice referred to in Section 11.1, the Partnership may, at its option, exercisable in writing, liquidate and retire the interest of the partner desiring to sell his or her interest. The valuation of the interest and the terms of payment shall be the same as though the partner had voluntarily retired from the Partnership.

Section 11.3 Sale to Another Party

If the partnership does not exercise its option under Section 11.2, the partner giving notice shall be free to sell, transfer or otherwise dispose of his or her Partnership interest to the person or persons specified in the notice. Unless all of the remaining partners agree otherwise, pursuant to Section 33-41-740 of the Code of Laws of South Carolina (1976), as amended, the assignee of all or a part of the partner's interest shall not be entitled, during the continuation of the Partnership, to interfere in the management or administration of the Partnership business or affairs, require any information or account of Partnership transactions, or inspect the Partnership books. The assignee shall merely be entitled to receive, in accordance with the terms of the assignment, the profits to which the assignor otherwise would be entitled.

ARTICLE XII

Death of a Partner