

The remaining partners shall have the right to continue the Partnership business under its present name following the retirement of a partner, provided they elect to liquidate the interest of the retiring partner and to cause the Partnership to make the payments specified in Articles XIV and XV. The election to liquidate the interest of the retiring partner shall be exercised by written notice to the retiring partner delivered within one (1) month after the effective date of retirement. The notice may be delivered in person or may be mailed by registered or certified mail to the last known address of the retiring partner.

**Section 10.4 Winding Up the Partnership**

If the remaining partners do not elect to liquidate the interest of any retiring partner, the Partnership shall be wound up and all its properties distributed in liquidation, as provided in Article XVII.

**ARTICLE XI**

**Sale of Partnership Interest**

**Section 11.1 Restriction on Sale**

No partner shall sell, transfer or otherwise dispose of all or any part of his or her Partnership interest without first giving written notice to the other partners, including the name of the person to whom he or she intends to sell, transfer or dispose of his or her interest.